

FACT SHEET 4

WHAT CAN I LEAVE TO MY FAVOURITE CHARITY OR CAUSE?

Types of legacy

- **Residuary:** the remainder, or a portion of the remainder, of your estate after payment of all liabilities and expenses and any legacies you have given
- **Pecuniary:** a specific sum of money
- **Specific:** a particular asset or specific goods
- **Contingent bequest:** a gift should a particular event occur

Types of gift

Anything from a specific amount of money, to business shares, to jewellery, to a house – all of which pass on excellent **tax advantages** to the charity receiving it and create a fitting legacy. Many people choose to leave something to their favourite cause or charity when they die as a sign of their appreciation, and legacies provide significant much-needed income to many charities. If you do choose to make a gift to a UK registered charity, any donation will be free from Inheritance Tax.

It is important to ensure that your Will contains specific wording if you intend to leave a gift to charity.

If you are creating a new Will to support **Avon Wildlife Trust** please see our information sheet **Will Wording**.

If you are updating your Will to support **Avon Wildlife Trust** by adding a Codicil, see our information sheet **Adding a Codicil**.

The content of this fact sheet is merely informative and should not be relied upon as a substitute for legal advice. Avon Wildlife Trust advises anyone making or updating a Will to seek independent advice from a Solicitor.

*A useful source of local Solicitors dealing with Wills and Probate can be found at:
www.lawsociety.org.uk/choosingandusing.law*