



Avon Wildlife Trust

Annual Report and Financial Statements for the year ended 31 March 2019

Registered Charity 280422

Registered Company 1495108

Securing wildlife - Inspiring people

Avon Wildlife Trust
is a company member of
Royal Society of Wildlife Trusts
South West Wildlife Trusts
South West Wildlife Fundraising Limited
and Bristol Natural History Consortium



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The AWT Group

The Annual Report and Financial Statements refer to 'the AWT Group'. This term is used to include Avon Wildlife Trust and Folly Farm Centre Limited. Further details about the Trust's subsidiary and related companies are given on pages 11-12.

President
Simon King

Vice Presidents
Mark Carwardine, Mike Dilger, Kevin McCloud

Trustees
Chair - Professor Jane Memmott
Maddy Bartlett
Martin Brasher
Emma Beeston (appointed 14 November 2018)
Chris Curling
Katharine Finn
Lorna Fox (retired 31 August 2018)
Michael Harris (retired 24 April 2019)
Nigel Morrison
David Relph (appointed 14 November 2018)
Nathan Rutter (appointed 14 November 2018)
John Zac Nicholson
Malcolm Shepherd

Key Personnel
CEO - Ian Barrett
Director of Conservation and Delivery Programmes – Amy Coulthard (from 23 April 2018)
Director of Finance and Resources – Jane Davis
Director of Fundraising, Membership and Communications
– Sarah Moore (until 24 July 2018) and Julian Hall (from 2 January to 11 July 2019)

Finance and Resources Committee
Chair - Katharine Finn
Martin Brasher
Emma Beeston (appointed 14 November 2018)
Lorna Fox (retired 31 August 2018)
Professor Jane Memmott
Malcolm Shepherd

Governance Committee
Chair - Chris Curling
Mike Harris (retired 24 April 2019)
Malcolm Shepherd
Lorna Fox (from April 2018 until August 2018)

Avon Wildlife Trust was established in 1980.
It is a registered charity reg. no: 280422 and a registered limited liability company reg. no: 1495108.

Registered office: 32 Jacobs Wells Road, Bristol, BS8 1DR

Welcome

Welcome to Avon Wildlife Trust's Annual Report and Financial Statements for the year ended 31 March 2019.

As we look back over the year, we are once more struck by the extraordinary amount that's been achieved by the Trust to increase and protect wildlife in the region, while keeping a wary eye on some of the challenges ahead.

To restore nature on a grand scale is our guiding vision, but our way to get there is made up of all the things carried out by and for the Trust, whether large or small. Everything, from a child experiencing the natural world for the first time, to encouraging a landowner to use more environmentally helpful practices, is part of the bigger picture and is helping to increase the richness of wildlife.

In 2018-19, we have restored 3.5km of drainage ditches (rhynes) on the Somerset levels and moors to improve the habitat, and wildlife is returning already; nearly 30 snipe were spotted in one rhyne in Gordano Valley alone, and lapwing have fledged at Weston Moor. Many more species of dragonfly and damselfly have also been seen, some for the first time in ten years, as a result of improved land management. Elsewhere, grassland has been restored, and is providing a better habitat for insects, especially pollinators.

These are some of the wildlife highlights of which we are rightly proud but the Trust is as much about the people who make these things happen, and we are really proud and grateful for their efforts too. This year, our volunteers gave 6,667 days to improve and maintain the nature reserves, and to help out at special events and with the day-to-day running of the Trust. Our corporate engagement also generated more days of action for wildlife, as well as providing wellbeing benefits for the employees involved. Lots more children got up close to nature at Folly Farm and Feed Bristol, and we hope that their newly-sparked interest will help to guarantee the future of our precious wildlife.

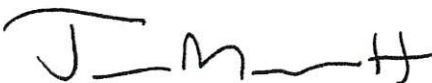
And talking of the future, there are huge challenges (such as housing development and leaving the EU) which are likely to adversely impact on wildlife, and that's why we have worked, and will continue to work, with decision makers and planners to make sure that protecting and securing the environment are made law and built into any plans. At the same time, Our Bright Future project engaged many young people in joining and leading the debate about conservation and environmental issues, to ensure that wildlife and landscapes are secured for them to work in and enjoy, and for generations to come.

In these challenging times, our work continues to be vital to the future of our cities and landscapes. This report shows how we are up for the task: working to protect and restore wildlife, improving people's lives through contact with nature, and championing the value and importance of nature at the local and national levels.

We are hugely grateful for the support of our members, volunteers, partners, and funders, who inspire everything we do, and make it happen. Together we can continue to restore lost species and increase the abundance of wildlife in the urban and rural landscapes we love.

Professor Jane Memmott
Chair of Trustees

Ian Barrett
Chief Executive



Report of the Trustees

The Trustees of Avon Wildlife Trust are pleased to submit their Report on the Trust, together with its Financial Statements, for the year ended 31 March 2019. The Report (pages 5-20) constitutes a Strategic Report in accordance with the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

Avon Wildlife Trust is a charity with over 16,000 members, 800 volunteers, 45 staff and 10 trustees

Our Charitable Objective: to advance environmental protection and improvement for wildlife especially, but not exclusively, in the area formerly known as the County of Avon

Our Vision: nature restored on a grand scale across the West of England. We protect wildlife in the West of England and ensure everyone can enjoy wildlife-rich lives



People are at the heart of everything we do. We work with people to deepen connections with nature, build skills and confidence, and take action for wildlife.

How we work

- We work with communities to create places that work for people and wildlife
- We work in partnership to protect and restore wildlife on a landscape scale
- We make the case for wildlife conservation by using robust evidence and showing what can be done

What we do



Review of the year

The Year in Numbers

130,000 people visited our nature reserves

40,000 volunteer hours worked on conservation tasks, at events and in the office

3,500m 'rhynes' (drainage ditches) have been restored as part of the North Somerset Levels and Moors project

1,832 new members joined our community

1,409 school children got up close to nature at our Folly Farm education centre in the Chew Valley and at Feed Bristol

1,116 young people connected with nature through the Our Bright Future project

526 people took part in employee engagement days that supported conservation projects

160 species of native wildflowers were grown from seed as part of our therapeutic horticulture offer at our Feed Bristol site.

101 hectares of new nature reserves

87% of participants on the Wellbeing through Nature Self-Care course report an improvement in their mood

70 rhynes surveyed at Puxton Moor

68 features in local and regional press, online, radio and TV, to champion the value of nature

50 landowners regularly being advised on how to manage their land for wildlife

29 snipe found in one rhyne in the Gordano Valley

13 companies sent teams on our employee engagement days

8 Local Wildlife Sites and the communities around them became part of My Wild City

6 lapwing chicks fledged at Weston Moor

Our Vision

Our Vision 2015-2020 is to restore nature on a grand scale across the West of England, and comprises three main objectives:

- Create ecological networks through landscape-scale habitat management and enhancement
- Inspire people and communities to care for nature
- Champion the value of nature

2018-2019 was the fourth year of our strategy in action and we continued to make good progress against our objectives.

Our Objectives & Achievements

Create ecological networks through landscape-scale management and enhancement

Pressure on the natural world from growing populations and associated development is increasing and, as a result, landscapes have become more fragmented. A healthy natural environment is the foundation for everything that is of value to people – food, water, shelter, flood prevention, health, happiness and creative inspiration. It's the source of our prosperity and our wellbeing.

Avon Wildlife Trust is working across the region to create a nature recovery network that connects mosaics of habitats, to enable wildlife to thrive. We manage a total of 1,118 hectares of nature reserves and wild places which include rare 'calcareous' (with lime or chalky soil) grassland, ancient woodland, saltmarsh and wetlands. With the help of hundreds of volunteers each year, and our grazing partners, we manage our reserves to provide secure, connected habitats that protect wildlife for the future.

We secured a further 101ha of land through two recent generous gifts, creating a new nature reserve at Hutton Hill and extending our Goblin Combe nature reserve. We are managing this land to provide habitats suitable for greater horseshoe and lesser horseshoe bats, species for which North Somerset is particularly important.

Increasing the abundance of wildlife on our nature reserves also depends on us connecting up the spaces in between – making reserves “more, bigger, better and joined,” in the words of the Lawton¹ report – and we do this in partnership with landowners and farmers. We provide advice and practical support to encourage and enable these custodians of our local landscape to manage their land in ways that allow wildlife to thrive.

This year through our collaboration with the North Somerset Levels Partnership we worked with a group of five landowners to make changes to their land management that will restore and create wetlands for birds such as lapwing and snipe. We have also continued to take actions to benefit pollinators and create a network of nature-rich grasslands, through our B-Lines project. This year we shifted the focus of this project to include more urban fringe sites.

Case Study: Catchment approach to restoring coastal and floodplain grazing marsh on the North Somerset Levels and Moors

The North Somerset Levels and Moors is an extensive area of Coastal and Floodplain Grazing Marsh priority habitat. The 7,950ha area is approximately 3.5% of the remaining grazing marsh nationally. Working in partnership with Wessex Water and the Bristol Avon Catchment Partnership, Avon Wildlife Trust has been restoring and reconnecting a network of wetlands.

Five landowners received advice, small grants and practical support to make changes to their land management to benefit wading birds, invertebrates and wetland plants. As part of the project, over 3500m of the rhynes network was restored through keeching, de-silting, re-profiling and scrub clearance.

¹ 'Making Space for Nature: a review of England's wildlife sites and ecological networks': Professor Sir John Lawton

There are many species-related success stories on our reserves this year. The monitoring team completed botanical surveys at five of our nature reserves: **Hellenge Hill, Burlledge Hill, Walton Common, Puxton Moor** and **Willsbridge Valley**, this included a network of 70 rhynes at **Puxton Moor**.

At **Weston Moor**, six lapwing chicks successfully fledged, and adult lapwing have been observed feeding at the newly-created scrapes. A change in management to retain a higher water level in one of the ditches at Weston Moor resulted in 29 snipe being observed in a single ditch during a winter visit to the nature reserve. This suggests our raised water-level management, and enhancements such as scrapes, are providing the right conditions for wetland birds.

Surveys across our North Somerset wetland nature reserves yielded some new invertebrate records with 18 dragonfly and damselfly species recorded at **Clapton and Weston Moor** and a further 16 at **Puxton Moor**, including the nationally notable hairy dragonfly, white-legged damselfly and variable damselfly. Most species had not been seen for ten years or more, so it is good to confirm they are doing well on our nature reserves despite significant declines in invertebrates nationally.

Adders were found at **Tickenham, Dolebury** and **Hellenge Hill**; the year's highlight was the discovery of a hibernaculum location. We monitored the hibernation site for greater horseshoe bats at **Weston Big Wood** for the first time, and we were pleased to find four greater horseshoe bats in residence.

Summary

- 70 rhynes surveyed at **Puxton Moor**
- 29 snipe found in one rhyne in the **Gordano Valley**
- 6 lapwing chicks fledged at **Weston Moor**
- 4 greater horseshoe bats hibernated at **Weston Big Wood**
- 3 nature reserves are providing a home for adders

Inspire people and communities to care for nature

The future for our local unique wildlife really is in our hands; without the skills and confidence to take care of our natural world, its future is uncertain.

Over the past year we have engaged with thousands of people through our programmes and projects, to inspire them to care for the wildlife on their doorstep. Our Learning programme welcomed 1,409 school children to our education centres at Folly Farm and Feed Bristol. Children are supported to develop their curiosity about the natural world, through activities including pond dipping, bat detecting and badger watching. Spending time in wild, abundant places can be a challenge for urban youngsters who may not know how to walk in bumpy woodlands or identify even common insects. Nevertheless, feedback is consistently good, with teachers reporting that their pupils show an increased interest in nature as a result of these educational visits.

The welcome area at Feed Bristol was transformed by the largest corporate group to be hosted by the Trust. One hundred and five staff from Burges Salmon worked over two weeks and were fuelled by food grown and cooked on site. Wellbeing has been embedded into Avon Wildlife Trust's corporate engagement days; stretching, mindfulness and reflection techniques developed by the Wellbeing through Nature project set the pace for the days and gave volunteers strategies to improve their wellbeing beyond their day with AWT. A feedback session with the Burges Salmon team provided some insights into the benefits for the company, including positive impact on wellbeing, learning new skills, feeling that they made a difference, the value of slowing down, and taking time out.

Over the course of the year we engaged 526 employees from businesses across Bristol and Bath in conservation projects. Many of these days took place at our urban nature reserve at Feed Bristol. Employees got their hands dirty by digging ponds, clearing scrub, planting trees, and laying paths. They ate fresh cooked food together and learned more about the abundance of wildlife across the site.

Our Communities and Wellbeing programme reaches out to people from across communities to help make connections with their natural world where they are. This includes walks, family days, ranger days, and working with local groups such as the scouts. Over the past year we have engaged over a thousand people with their local wildlife, and helped people to stop and notice and begin to identify the nature in their everyday lives. We know that this initial connection can set people on a journey towards a deeper connection with nature and the desire to look after our natural world.

Once again, this year we were supported by a wonderful group of both committed and brand-new volunteers. Our volunteers undertake the cyclical conservation work needed on our nature reserves, and help us at events, in the office, on our projects and out in the community as ambassadors. This financial year we welcomed 1,147 individuals who gave a total of 6,667 days of their time to support our work. We are deeply grateful for this generous and useful support which has saved us more than £313,200 in staff costs alone.

Case Study: Our Bright Future

Our Bright Future is an ambitious and innovative partnership led by The Wildlife Trusts which brings together the youth and environmental sectors. AWT is helping young people aged 11-24 to gain vital skills and experience, and to improve their wellbeing. At the same time, they act as catalysts for delivering change for their local environment and community, and contribute to a greener economy.

Through the project this year, we supported young people to attend Communicate+ youth engagement workshops, which gave young people a voice on climate change and fed into the Communicate Conference in Bristol in October.

We attended a parliamentary reception in Westminster with two young people from Avon, to highlight to MPs the key concerns of Our Bright Future young people. They focused on support to get work in the sector, eloquently explaining that they are the future and that if they can get those jobs supporting and protecting wildlife then nature has a future too.

A young student also spoke at the launch of the AWT learning programmes film. She sat on a panel with our CEO, one of our Trustees and an outdoor learning expert. A fantastic advocate for the work of Our Bright Future but also for her peers, she really showed that young people have something to say.

Avon Wildlife Trust's pioneering community-led, urban wildlife conservation work continued this year through our My Wild City project. Throughout the year we mapped communities and planned engagement and conservation plans for eight Local Wildlife Sites. This was part of a 'stage 2' bid to the National Lottery Heritage Fund to deliver the My Wild City vision for Bristol to become a world-class, nature-rich city, with green corridors that enable wildlife to thrive.

Summary

- 1,409 school children got up close to nature at our Folly Farm education centre in the Chew Valley and at Feed Bristol.
- 8 communities are re-connecting with nature on local wildlife sites across Bristol through My Wild City
- 1,116 young people were engaged this year in Our Bright Future, which aims to inspire young people aged 11-24 about the value of nature and to develop skills for employment.
- 14 young people completed work experience with Avon Wildlife Trust

Champion the value of nature

The future for nature in the West of England is not secure. A number of issues have come to the fore over the year and AWT has connected with members, partners, decision makers and politicians to amplify the voices calling for nature to be kept central to decisions being made for our region.

As part of the Wildlife Trust's Wilder Future Campaign, AWT has met with 11 MPs to discuss new legislation required to secure environmental protection and set out agricultural policy following the United Kingdom's departure from the EU. We met with them on our nature reserves and local wildlife sites in order to highlight the serious declines in wildlife and why it is vital that, as we leave the EU, there is robust legislation and a strong environmental body to hold the government to account and deliver the 25 Year Environment Plan.

AWT has worked with the West of England Combined Authority and the four unitary authorities to influence the West of England Joint Spatial Plan. The Joint Spatial Plan sets out plans to build 110,000 new homes across Avon in the next 30 years, and has the potential to have a significant negative impact on wildlife-rich wetlands and on rare species of bats. We have also given our public response to the North Somerset local plan, calling for more detail about how they intend to protect internationally important bat populations and enhance their feeding grounds, as part of the development plans, and have encouraged members and supporters to have their say on the local plans for their local authority area.

We have spoken out on a number of other specific threats to wildlife this year, including opposing government proposals to extend badger culling into the Avon region for the first time. We have worked with Somerset Badger Group, Cornwall Wildlife Trust and Derbyshire Wildlife Trust to plan a pilot scheme to vaccinate badgers against bovine TB on our nature reserves.

We have increased our following on social media to over 21,000 followers across Twitter, Instagram and Facebook, and had good quality interactions with local broadcast media, including BBC Radio Bristol.

This year we worked in partnership with a wide range of organisations to help us amplify the wildlife message, including: A Forgotten Landscape, Batheaston Freeholders' Association, Bathscape, Bath University, Bath City Farm, Blooming Whiteway, Bristol Avon Catchment Partnership, Bristol Green Capital Partnership, Bristol Natural History Consortium, Bristol Regional Environmental Records Centre, Bristol Naturalists' Society, Bristol University, Bristol Water, Wessex Water, Buglife, Burges Salmon, Cotswold and Mendip AONB, Cornwall Wildlife Trust, Derbyshire Wildlife Trust, Gloucestershire Wildlife Trust, Natural England, Somerset Badger Group, The Care Forum, The Environment Agency, The Internal Drainage Board, The National Trust, The Natural Academy, Osborne Clarke, Rolls Royce, The RSPB, The South West Wildlife Trusts, The Woodland Trust, United Communities Housing Association, University of the West of England, West of England Combined Authority, The West of England Local Enterprise Partnership, West of England Nature Partnership, West of England Rural Network, Wild Walcot, and unitary authorities.

Avon Wildlife Trust has worked closely with local press, radio and TV to communicate the value of nature for

a wide range of stakeholders, as well as to share the challenges and successes for wildlife in our region. In total, this year we had **68 occurrences of coverage in the media**, including features:

- Jack Lopresti MP opening the MS Therapy Centre wellbeing garden created by our People and Wildlife team working with local schools and Rolls Royce graduates and interns
- Wera Hobhouse MP and Darren Jones MP visiting nature reserves as part of the Wilder Futures campaign.

In addition, our regular weekly column in the Bristol Post continued to cover the breadth of AWT's work on landscapes and with people and communities across the region.

About Avon Wildlife Trust

Purpose, Structure and Governance

Established in 1980, and officially opened by The Wildlife Trusts' President Emeritus, David Attenborough, Avon Wildlife Trust is the largest locally-focused environmental conservation charity in the Avon region. We are dedicated to conserving the whole range and diversity of local wildlife, including all species of plants and animals, together with the habitats and natural landscapes that support and sustain them. We are also part of the national federation of 46 Wildlife Trusts which cover the British Isles and jointly benefit from the support of 850,000 members.

The Avon Wildlife Trust Group

Avon Wildlife Trust has legal interests in a number of related companies.

Wholly owned company

Folly Farm Centre Limited is a wholly owned subsidiary of the Trust, formed to run the award-winning residential environmental-learning, conference and events centre in the Chew Valley. This 250-acre nature reserve also operates as a wedding venue and education facility for schoolchildren. Registered limited company no. 6538712, Folly Farm Centre Limited is owned and operated solely by Avon Wildlife Trust with the help of a Board of Directors that includes two trustees and the Chief Executive of the Trust. Any profits from Folly Farm are gift aided to Avon Wildlife Trust to support our charitable activities.

Associated Companies

Avon Wildlife Trust has a 49% share in **Gloucester Wildlife Management Limited**, (registered company no. 2284477), managed by Gloucestershire Wildlife Trust. Trading as **WildService**, the principal activity of the company is the promotion and supervision of conservation projects. There is a Board of seven Directors including two representatives from each Trust and the Chief Executives of each Trust. Profits from WildService are gift aided to the two Trusts to support their charitable aims.

The Trust is a member, and can appoint one trustee to the Board, of the **Bristol Natural History Consortium (BNHC)** registered charity 1123432 and registered company 06472186. The Trust has a place on the BNHC Board with the other company member, Bristol Zoo Gardens. The activities of the Consortium are taken forward by a Steering Group representing the partners of the Consortium, which also includes the BBC Natural History Unit, the Universities of Bristol, Bath and West of England, Defra, the National Trust, Natural England, Bristol City Council, BANES, the Woodland Trust and the Wildfowl and Wetlands Trust.

The primary aims of the Consortium are to promote public interest in the natural world and to encourage the development of improved techniques for communication about the natural world. The Trust contributes to the core costs of BNHC (£5,000 in 2018/19). See note 11 for further financial details.

Jointly owned companies

The Trust is a corporate member of the **Royal Society of Wildlife Trusts (RSWT)**, incorporated by Royal Charter and registered charity 207238, formed and owned by a federation of the 46 Wildlife Trusts covering the UK.

The Trust contributes £30,040 (£29,420 in 2017/18) to the operating costs of RSWT in return for representation of the Trust's interests at European, UK and England levels, and for the promotion of co-operation and best practice between the Wildlife Trusts nationally. The Trust has a say in RSWT's strategy and management through regional representatives on its two highest decision-making bodies (Council and Forum), but remains entirely independent in terms of its own governance.

The Trust is also a company member of **South West Wildlife Trusts (SWWT)**, a charitable company (registered charity 1094746, registered company 4417769) owned by seven Wildlife Trusts in the SW region. The Trust contributes £8,000 (£12,000 in 2017/18) to the operating costs of SWWT in return for representation of the Trust's interests at the South West regional level and for the promotion of joint programmes and best practice between the Trusts regionally. The Trust is directly represented on the SWWT Board by its Chair and Chief Executive but, again, it remains entirely independent in terms of its own governance.

The Trust is also a member of **South West Wildlife Fundraising Limited (SWWFL)**, a company limited by guarantee, company number 8529465. SWWFL provides membership recruitment services to members of SWWFL (and other Wildlife Trusts, at the discretion of the SWWFL directors).

The Trust became one of the original members on incorporation of SWWFL, together with Devon Wildlife Trust, Dorset Trust for Nature Conservation Limited, Gloucestershire Wildlife Trust, Somerset Wildlife Trust and Wiltshire Wildlife Trust. Worcestershire Wildlife Trust and Hampshire and the Isle of Wight Wildlife Trust became members of SWWFL in 2013/14 and 2017/18 respectively.

The Trust has the right to appoint up to two directors to the SWWFL board. Each member has committed to lend the company £33,000 and these loans have been repaid with the final instalment received in June 2018. The Company provided membership recruitment services to the Trust costing £159,000 in the current year (£174,000 in 2017/18).

Governance

Avon Wildlife Trust has dual registration as a charity regulated under charity law, registered charity number 280422, and as a company (registered company no. 1495108) regulated under company law. The Trust is registered with the Fundraising Regulator and the Direct Marketing Association and is committed to good practice in fundraising conduct.

Constitution

The governing instrument of the Trust is its Memorandum and Articles of Association as amended by any special resolution at a General Meeting of Trust members.

Trustees

Avon Wildlife Trust is deeply grateful to the generous contributions of time and professional expertise given by our Trustee Board. This body has full responsibility for the strategic development and direction of the Trust and takes all decisions on matters of Trust policy.

During 2018/19 the Board was supported by two Committees (Governance and Finance & Resources), and by the Health and Safety Management Group. The Board also occasionally set up short-term task groups to look at specific issues and policy areas. The Committees have a specified membership of trustees and operate within terms of reference, remit, rules and specific limits of delegated authority approved directly by the Board. The Board receives the minutes of every meeting of the Committees and task groups.

Two trustees, Lorna Fox and Mike Harris, retired during the year and we thank them both for their support and their contribution to the Trust. We welcomed three new trustees to the Board: Emma Beeston, David Relph and Nathan Rutter, and we look forward to working with them over the coming years. New trustees are provided with an induction to the Trust.

A record of trustees' skills is maintained to ensure that the Board has the expertise, knowledge and experience it needs to provide effective governance of the Trust's work.

Public Benefit

All the Trust's activities are undertaken to provide a healthy living world and connect people to the benefit of nature. We run an extensive programme of public events, activities and services which we make accessible to the widest range of people and promote through a variety of media. Many of our events are available free or at a reasonable price to help cover costs or support fundraising.

Access to our nature reserves is free for the public, all year round. In some cases, however, access is restricted in numbers or at certain times of the year because of the sensitivity of wildlife. The trustees are therefore satisfied that the Trust meets the public benefit test required of charities.

Our Values

- Acknowledge the exceptional importance of wildlife and the natural environment to the health and sustainability of the planet's climate and eco-systems
- Promote the crucial social and economic benefits provided by wildlife and the natural environment to the health and wellbeing of people
- Enhance social inclusion by promoting opportunities for all members of the community to take part in the Trust's work and activities
- Deliver the Trust's objectives by working as far as possible through partnerships with other organisations and community groups
- Promote opportunities for volunteering and developing the skills, interests and personal development of the Trust's volunteers
- Take pride in the Trust's role as a community enterprise created by and responsible to its members
- Foster a culture of innovation, inspiration and creativity in its own internal working, to create a visionary and dynamic Trust
- Demonstrate openness and transparency to all the Trust's external audiences, partners and customers
- Seek to operate at all times with total probity in support of ethical trading and minimise the Trust's own carbon footprint.

Principal Activities

Avon Wildlife Trust:

- Manages 1,118 hectares of key wildlife sites as nature reserves
- Runs a successful environmental-learning and conference centre at Folly Farm in the Chew Valley
- Runs a pioneering, urban centre for wellbeing and education in nature at Feed Bristol in Stapleton, North Bristol
- Promotes programmes to safeguard or strengthen the representation, extent and distribution of priority species and habitats native to Avon
- Campaigns to protect and promote wildlife and to maximise the social and economic benefits of the natural environment and the environmental services that it provides
- Encourages and supports wildlife-friendly practices by land managers
- Provides enrichment opportunities for the general public by helping people to learn about and enjoy wildlife and to develop special interests in the natural environment
- Enables people to make a positive contribution to wildlife conservation, both by direct action and by reducing the environmental impact of their behaviour
- Provides opportunities for people to acquire skills and experience that enhance their personal development and employability.

Risk management

The Board has the following infrastructure in place to minimise and manage risk to the Trust:

- A **Risk Policy**
- A detailed **Risk Register** for delivering the policy, identifying key potential risks and with a set of control mechanisms and delivery actions

- Operational delivery and review of the risks by the **Management Team** consisting of the Chief Executive and all senior managers
- A **Health and Safety Consultant** who provides specialist advice, guidance, training and other services, working with our Health and Safety Management Group
- A **Health and Safety Development Plan** which prioritises activities for the next year
- The Trust is committed to the principles of accident prevention and to ensure that we have robust health and safety management systems. We seek to provide and maintain safe working environments through appropriate risk assessments, maintenance and formal workplace inspections
- A **lead person** is appointed for each individual risk, to ensure that the most appropriate people in the organisation are directly involved in assessing control mechanisms, identifying delivery and remedial action, and reviewing performance
- The Governance Committee of the Board periodically reviews the risk policy, the risk register and the Health and Safety Development Plan, and receives regular reports on performance
- There is an annual reporting and monitoring process to the Board, and to relevant external audiences

The Trust faces a number of risks in the near future. These include the impact of Brexit and the post-Brexit economic climate on securing funding to achieve our ambitious strategy. Funding sources that may be impacted include agri-environment funding, but also the effect of any downturn on membership subscriptions and donations from supporters, and grant income in an increasingly competitive market. In addition, the scale of housing and transport infrastructure development in the West of England risks damaging important wildlife sites and may sever wildlife corridors.

Our relationships with supporters, funders and partners will become increasingly important to develop secure long-term support. The increasing costs of maintenance of our nature reserves, infrastructure, buildings and resources at Folly Farm, Feed Bristol and Jacobs Wells Road necessitate building unrestricted income.

The success of the Trust is reliant upon the quality of the people it is able to recruit and retain and so investment in the development of staff is increasingly important.

Management

Delegation

The Chief Executive has delegated authority from the Board for the overall development, management and operations of the Trust within the strategic framework and policies set by the trustees. There is a description of this delegation in the Governance Handbook, together with delegation procedures in the Trust Handbook setting out clear limits of authority at different levels for the Chief Executive and other staff to act for the Trust or commit expenditure.

Management Team

The Chief Executive is supported by Directors responsible for teams of staff focusing on:

- Delivery Programmes
- Fundraising, Membership and Communications
- Folly Farm and Finance and Resources.

The Chief Executive and Directors comprise the Management Team, which meets regularly and drives forward the delivery of the Trust's Annual Plan. Through the Chief Executive, the Management Team has delegated authority for dealing with all operational matters within the policy framework set by the Board.

Fundraising

Avon Wildlife Trust is working to a fundraising strategy which aims to improve our financial resilience by strengthening and diversifying income streams and professionalising our fundraising activity.

The Trust is registered with The Fundraising Regulator and is a member of the Direct Marketing Association. Fundraising and membership recruitment follow the strict standards and guidelines set out by these institutions and by the Institute of Fundraising. All fundraisers are encouraged to attend training and

development opportunities offered by The Wildlife Trusts and by the Institute of Fundraising and the South West Institute of Fundraising.

Fundraising appeals are delivered to members and supporters via direct mail and email. Our fundraising ethos is built upon the concept of providing an invitation for people to support us financially, not on suggesting that there is an obligation. The Trust received fewer than ten complaints about fundraising in the year, in response to c. 20,000 contacts made. We aim to respond to complaints within a week and wherever possible complaints are seen as opportunities for the Trust to learn and to develop deeper relationships with our supporters, based on trust and integrity.

New members are welcomed by the Trust through our website and by our team of membership recruiters. Our recruiters are managed by South West Wildlife Fundraising Limited (SWWFL), which operates on a not-for-profit basis and represents the Trust at events across Avon throughout the year.

Our membership recruiters work from a stall set up at each event and speak to members of the public who approach them to find out more. SWWFL and the Institute of Fundraising 'mystery shop' its recruiter teams to ensure their approach is following best practice guidelines. Training sessions and training materials are given to new recruiters, followed up with quarterly refresher sessions which include visits to nature reserves and specific on-site training on Avon Wildlife Trust's charitable activities. SWWFL's training includes a specific focus on protecting vulnerable people.

Formal membership of the Trust is open to everybody. There is a minimum annual subscription payable for membership, and this has been kept at a low level to facilitate access to membership for all. Many members generously choose to contribute more than the minimum.

We complied with GDPR by the deadline of 25th May 2018 by contacting our members to secure permission to continue to use email or telephone. We use Legitimate Interest to guide postal communications where appropriate. All new contacts have their consent preferences recorded on our Customer Relationship Management system. Our privacy policy and data holding policies have been updated and are available to view on our website.

Looking ahead

We are now entering the final year of our current strategy of creating ecological networks, inspiring people to care for nature, and championing the value of nature. In this final year we will be reviewing our progress over the last five years and considering our next steps and key milestones for the next five years. Our long-term vision to enable nature to recover on a grand scale will remain at the heart of our strategy as will our living landscapes, but we are working closely with trustees, staff, volunteers and members to develop ambitious plans to invest in our future. We are making plans to upgrade and expand our facilities for education, community engagement and visitors, and to develop new headquarters for the Trust. We will continue to focus on managing our nature reserves and working with landowners and communities to create living landscapes for wildlife in rural and urban areas. Following the recommendations of the Lawton Report we will make nature reserves 'more, bigger, better and joined' and thereby enhance habitats at a landscape scale from the Severnside wetlands, across our region's wildlife-rich farmland, to the Cotswolds. We will continue to focus on the North Somerset Levels and Moors, Gordano Valley, Chew Valley, Bristol, and landscapes in and around Bath.

We will also continue to lead work within the West of England Nature Partnership to deliver a Nature Recovery Network within our area and to identify shared priorities for restoration and creation of woodlands, wetlands and grassland. We will continue to work with Local authorities on plans for an additional 110,000 new homes in the West of England by 2030, to ensure that the importance of ecological networks is reflected in planning, and that any development enhances rather than damages habitats for wildlife.

We will continue to lead and develop work on inspiring people to care for nature, continuing our focus on improving wellbeing through contact with nature, on developing learning opportunities for people of all ages, and on working with young people to support and develop the next generation of environmental leaders. We will look at how we can further develop our Feed Bristol site in Stapleton as a hub for community

engagement, education and urban conservation. We will continue to inspire communities to care for nature rich local wildlife sites and create more space for nature where they live, through two key National Heritage Lottery projects (My Wild City and Bathscape) and our People and Wildlife programmes.

We will continue to champion the value of nature by mobilising support for wildlife and, through our badger vaccination pilot, working with MPs and landowners to change the conversation about Bovine TB from a polarised debate to pragmatic, practical action. We will raise awareness of the importance of nature and help ensure that national laws on the protection and restoration of wildlife are maintained and strengthened as the UK leaves the European Union.

Working together with our members and partners we can make a real difference for the wildlife in our region.

Funding

The government has pledged to maintain levels of funding for environmental improvements to farmland post Brexit, but the overall impact for conservation funding continues to be unclear.

Government funding is a relatively small proportion of our income and we are continuing to mitigate the risk of future reductions by diversifying our funding streams, increasing our focus on charitable trusts and foundations, developing our corporate offer, and building a fledgling major donor programme. A key focus will be on increasing our membership, inviting more people from across our region to play a role in protecting and enjoying our local natural world.

To learn more about our work please visit www.avonwildlifetrust.org.uk or email hello@avonwildlifetrust.org.uk

Acknowledgements

Avon Wildlife Trust benefits each year from the generous commitment of our volunteers. This year we were able to manage the range of habitats across our 1,118 hectares of nature reserves, support landowners to adopt wildlife friendly practice, deliver events and support office-based projects and tasks, thanks to more than 40,000 hours of volunteer support. This staggering contribution is equivalent to over £313,200 of staff time and we are hugely grateful for this vital support.

Our local groups provide important support through awareness raising and fundraising activities across the region. We are very grateful to these committed groups who continue to champion our vital work in the region. We could not manage our reserves without the help of our farmers and graziers; their deep knowledge of the sites and their willingness to engage in our conservation work has allowed us to transform the condition of our sites and improve them as key habitats for wildlife in the region.

The expertise and commitment of our local wardens is significant. These remarkable individuals act as the eyes and ears for our nature reserves, organise walks for the public, and help to connect people with these fabulous landscapes that provide so much benefit to local wildlife. Thank you for everything you do to help us in our mission to provide wildlife-rich places and wildlife-rich lives in our region.

A range of funders help to financially enable our work. We are grateful for the commitment of many funders to help us deliver benefits for wildlife and people across our region. Our members donate essential income that enables us to operate efficiently and raise the profile of local wildlife and the importance of nature in people's everyday lives. We also benefit from support from businesses and are grateful to our business members.

Bristol City Council continues to provide our office at a peppercorn rent, so that we are able to expend more of our income on conservation activities. The Bristol Post runs a weekly column that gives us an important channel to champion the value of nature for the City.

We are deeply grateful to all of the people, companies, charitable trusts, foundations and grant makers who have supported our work this year. We are also very grateful for gifts left to the Trust in memory and through legacies.

Particular thanks go to :

AWT Local Groups (<i>various</i>)	DEFRA	Players of People's Postcode Lottery
AJH Ashby Will Trust	Heritage Lottery Fund	Rolls-Royce plc
The Banister Charitable Trust	Hobson Charitable Trust	RSWT SDRC
Basil Brown Charitable Trust	Ibstock Enover Trust	Sobell Trust
Biffaward	IOP Publishing	SWECO UK
Big Lottery Fund	J & M Britton Charitable Trust	Triodos Bank
Bristol City Council	Kew Gardens	University of Bristol
Bristol Water plc	LaLonde Charitable Trust	University of the West of England
Business Initiative	Linley Wightman Shaw Charitable Trust	Van Neste Charitable Trust
Burges Salmon	Natural England	Vine House Farm
The Cobalt Trust	Nature Picture Library	Wessex Water
The D'Oyly Carte Charitable Trust	Nisbets in the Community	Western Power Distribution
Enover Community Trust	The Pauline Meredith Charitable Trust	Woodland Trust

Financial review

Overview

The Trust recorded a surplus of £656k in the year compared to a surplus of £501k in the previous year. This comprised:

	2018/19 £'000s	2017/18 £'000s
Unrestricted (deficit)/surplus	(46)	84
Designated surplus	786	-
Restricted (deficit)/surplus	(83)	417
Total surplus	656	501

The net assets of the AWT Group therefore increased to £7,597k from £6,941k at the previous year-end, of which £6,756k (£5,950k in 2017/18) are heritage assets, including our nature reserves.

Key financial factors:

Donations and legacies (see note 2) increased from £1,248k to £1,621k, a 30% increase for the year. The Trust received a gift of land, valued at £825k, from a generous supporter and member, which increased the donations from £40k last year to £843k this year. Legacies receivable were £137k, down from £597k in the previous year, which included an entitlement to a gift of land valued at £425k.

Membership subscription income increased by 3.9% to £621k from £598k, representing 35% (36% in 2017/18) of unrestricted income in the year and 20% of total income (21% in previous year). Our current appeals remain open and donations to support our work will continue to be sought. Membership income is key to the stability of the Trust when other income streams can be both fluctuating and unpredictable in timing and value.

Income from charitable activities (note 3) decreased to £1,018k compared to £1,142k in the previous year. This represents 32% of our income. Continued progress was made in establishing more of the Trust's nature reserves in long-term management agreements. Contributions to overheads from our conservation and community projects continued.

Income from unrestricted learning activity decreased to £62k (£81k in 2017/18), but activity on the My Wild Child project remained fairly constant at £66k (£67k in the previous year). School visits to Folly Farm and Feed Bristol, as well as learning projects delivered both in schools and on nature reserves, continued.

Expenditure (note 5) on general fundraising increased from £363k to £391k in the year, and expenditure on charitable activities increased 1% to £1,639k from £1,619k in the previous year.

Folly Farm Centre continues to be developed with a view to achieving a balance of activities throughout the year and a broad income base. A profit of £7k (£24k in 2017/18) was achieved in the year. Rent of £44k was paid to the Trust. High-quality activities and courses are delivered in close partnership with the Trust, and the Directors are confident that further growth can be achieved. Customer feedback has continued to be very positive.

WildService is the ecological consultancy joint venture with Gloucestershire Wildlife Trust and has generated a deficit for the year (£1,789 profit in 2017/18), and our investment has been written down to £nil to reflect the impaired value.

Bristol Natural History Consortium (BNHC) is now an Associated Company, following Wildscreen's withdrawal as a member in December 2017 (see page 11). Our BNHC investment has decreased in value by £12,737 this year, reflecting the impairment in value due to a net liability position of £6k at the year end.

Balance sheet (Page 24). The Trust continues to have a strong overall asset position. Heritage assets increased to £6.8m (£5.9m at 31 March 2018). The net current asset position of the group remains strong at £766k although down from the previous year (£936k at 31 March 2018).

Restricted funds. The Trust has many restricted funds as shown in notes 15 and 16. These funds represent revenue funding for ongoing projects, appeal funds or fixed assets held by the Trust. At 31 March 2019 the value of these restricted funds was £6.0m (£6.1m at 31 March 2018).

Cash flow. The receipt of legacies and donations continues to support cash flow.

Financial reserves

The Group's general unrestricted funds have decreased slightly to £516k at 31 March 2019, from £547k at 31 March 2018, and of these £352k (£407k in 2017/18) are free reserves (see note 16).

The trustees reviewed the reserves and reserve policy during the year. Reserves are held:

- to provide adequate working capital to carry out projects for which external funding is claimed in arrears;
- to provide working capital for essential costs, such as staff salaries and overheads;
- to meet any legal obligations of the Trust.

The trustees have decided that unrestricted (or free) reserves should aim to be maintained at a level of three months' cover of Revenue and Core expenditure rather than a fixed-target value. Based upon the 2019/20 budget, this requirement would be £485k.

The designated reserves established last year to enable the Trust to take advantage of strategic opportunities and development to support our work to enable nature to 'recover on a grand scale' has increased by £785k to £1,053k (£268k in 2017/18) mainly due to the generous gift of land at £825k less £40k spent during the year.

Compliance

This Report has been prepared in compliance with the requirements of the Charities Act 2011, and the trustees confirm that they have had regard to the guidance on Public Benefit issued by the Charity Commission.

The Report also constitutes a Directors' Report as required by Section 415 of the Companies Act 2006 and has been prepared under the exemptions conferred by Part 15 of this Act. In addition, the Report has been prepared in accordance with the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) issued by the Accounting Standards Board and the Charity Commission.

Statement of the Trustee's responsibilities

The trustees (who are also directors of Avon Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements, in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that as far as they are aware at the time of approving this annual report:

- there is no relevant audit information of which the company's auditors are unaware;
- they have taken all the steps that they ought to in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement as to disclosure of information to auditors

The members of Board who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the members of the Board has confirmed that they have taken all steps that they ought to in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

The Report of the Members of the Board was approved by the Board on 26 September 2019 and signed on their behalf:

Chair  Trustee 

Professor Jane Memmott

Katharine Finn

Independent auditor's report

Opinion

We have audited the financial statements of Avon Wildlife Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2019, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the charitable company Balance Sheet, the consolidated Statement of Cash flows and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2019, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

This report is made solely to the company's members, as a body, in accordance with Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:

- the trustees' use of the going-concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going-concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we

identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the companies act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 20, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees and directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going-concern basis of accounting, unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our audit report.

MARK POOLEY (Senior Statutory Auditor)

For and on behalf of :Burnside Chartered Accountants
61 Queen Square, Bristol, BS1 4JZ



Date: 30/09/2019

Consolidated statement of financial activities

for the year ended 31 March 2019

	Note	General Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Income and endowments from:						
Donations and legacies	2	796,401	825,000	-	1,621,401	1,248,139
Charitable activities	3	414,032	-	604,078	1,018,110	1,141,860
Other trading activities						
Folly Farm Centre Limited trading		530,293	-	-	530,293	421,166
Fundraising including local groups		6,666	-	-	6,666	9,145
Other income	4	4,499	-	-	4,499	2,246
Total		1,751,891	825,000	604,078	3,180,969	2,822,556
Expenditure on:						
Raising funds						
Folly Farm Centre Limited trading	5	480,799	-	-	480,799	354,839
General fundraising	5	391,024	-	-	391,024	362,586
Charitable activities	5&15	940,217	-	698,478	1,638,695	1,618,952
Total	5	1,812,040	-	698,478	2,510,518	2,336,377
Net Income / (expenditure)		(60,149)	825,000	(94,400)	670,451	486,179
Transfers between funds		28,502	(39,476)	10,974	-	-
Other recognised gains:						
Net contribution/increase in investment value attributable to						
WildService	11	(1,838)	-	-	(1,838)	1,789
Bristol Natural History Consortium	11	(12,737)	-	-	(12,737)	12,737
Net movement in funds		(46,222)	785,524	(83,426)	655,876	500,705
Reconciliation of funds:						
Total funds brought forward		561,766	267,738	6,111,819	6,941,323	6,440,618
Total funds carried forward	16	515,544	1,053,262	6,028,393	7,597,199	6,941,323

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

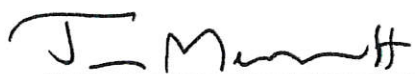
A comparative statement of financial activities is included in note 1.

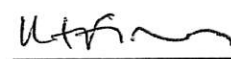
Consolidated and charity balance sheets

at 31 March 2019

	Note	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
Fixed assets					
Tangible assets	8	110,584	81,264	39,849	49,194
Heritage assets	9	6,755,840	5,949,791	6,755,840	5,949,791
Investments	11	-	14,575	1	14,576
Total fixed assets		6,866,424	6,045,630	6,795,690	6,013,561
Current assets					
Stocks		2,779	6,132	-	-
Debtors	12	699,554	710,112	657,200	668,289
Cash at bank and in hand		501,826	633,507	355,273	537,505
Total current assets		1,204,159	1,349,751	1,012,473	1,205,794
Liabilities					
Creditors:					
Amounts falling due within one year	13	438,233	414,058	180,056	234,882
Net current assets		765,926	935,693	832,417	970,912
Creditors:					
Amounts falling due after one year		-	-	-	-
Provisions	14	35,151	40,000	35,151	40,000
Total net assets		7,597,199	6,941,323	7,592,956	6,944,473
The funds of the charity					
Unrestricted funds – designated	16 & 17	1,053,262	267,738	1,053,262	267,738
Unrestricted funds – general	16	515,544	547,191	511,300	550,340
Unrestricted funds – investments	11	-	14,575	1	14,576
		1,568,806	829,504	1,564,563	832,654
Restricted funds	15	6,028,393	6,111,819	6,028,393	6,111,819
Total funds	16	7,597,199	6,941,323	7,592,956	6,944,473

These accounts were approved by the Board on 26 September 2019


 Chair
 Jane Memmott


 Trustee
 Katharine Finn

Consolidated cash flow statement

for the year ended 31 March 2019

		Group		Group	
	Note	2019	2019	2018	2018
		£	£	£	£
Cash flows from operating activities:					
Net cash provided by (used in) operating activities			531		(39,019)
Cash flows from investing activities:					
Purchase of property, plant and equipment					
- Fixed assets	8	(59,413)		(53,528)	
- Heritage assets	9	(83,799)		-	
Net cash provided by (used in) investing activities			(143,212)		(53,528)
Cash flows from financing activities					
Loan repayment from Related Company		11,000		11,000	
Repayment of borrowings		-		-	
Net cash used in financing activities			11,000		11,000
Cash and cash equivalents					
Increase / (decrease) in cash and cash equivalents during the year			(131,681)		(81,547)
Cash and cash equivalents at the beginning of the reporting period			633,507		715,054
Cash and cash equivalents at the end of the reporting period			501,826		633,507

Reconciliation of net movement in funds to operating cash flow

for the year ended 31 March 2019

	2019	2018
	£	£
Net movement in funds	655,876	500,705
Adjustments for:		
Depreciation charges – Fixed assets	30,093	27,422
Depreciation charges – Heritage assets	102,750	100,619
(Increase) / decrease in stocks	3,353	(4,176)
(Increase) / decrease in debtors	(442)	(251,119)
Increase / (decrease) in creditors	24,175	5,056
Increase / (decrease) in provisions	(4,849)	22,000
(Increase) / decrease in investments	14,575	(14,526)
Gift of designated Heritage asset	(825,000)	-
Legacy Gift of land not yet transferred	-	(425,000)
Net cash provided by (used in) operating activities	531	(39,019)

The notes on pages 28 to 43 form part of these accounts

Accounting Policies

For the year ended 31 March 2019

a) Basis of accounting

The Financial Statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charity Commission Statement of Recommended Practice – Accounting and Reporting by provisions of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (effective 1 January 2015).

The Trustees confirm that the Charity is a public benefit entity.

b) Group accounts

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the charity and its subsidiary undertakings. The result of the subsidiaries are consolidated on a line-by-line basis.

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 509 of the Companies Act 2006 and paragraph 397 of the SORP.

c) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

d) Fund accounting

Funds held by the charity are:

Unrestricted funds – these can be used for any of the charity's purposes;

Designated funds – these are unrestricted funds set aside by the trustees for specific purposes;

Restricted income funds – these funds have been given to the Trust for a particular purpose to be used in accordance with the wishes of the donor.

e) Incoming resources

Legacy income is included in the accounts when entitlement has been established, the amount due can be quantified with reasonable probability, and the timing of the receipt is known with reasonable certainty.

Incoming resources in the form of donated assets have been included in the SOFA at a reasonable estimate of their value, taking into account the market value of the assets and comments made by the donor.

Grants receivable are accounted for when there is sufficient information to enable the claim to be made or the claim has been made and there is clear indication to suggest the claim will be met.

Volunteer help the trust receives support from a wide variety of volunteers. It is not practical to place a value in the accounts on the time volunteered by all these persons, due to the variety of duties performed, the differences in time spent, and the sheer number of volunteers who gave of their time.

Membership income is taken to the Statement of Financial Activities over the life of the subscription, taking into account the type of membership involved.

Accounting Policies (continued)

For the year ended 31 March 2019

Incoming resources

Income from investments, Gift Aid and deeds of covenant is included gross, and is accounted for when it is receivable or the charity's right to it becomes legally enforceable. Provision has been made for the Income Tax claimable at the year end.

f) Resources expended

These are recognised in the period in which they are incurred and include attributable VAT that cannot be recovered.

Membership recruitment fees are billed in the year of recruitment, but are charged in the SOFA over three years to match the income generated.

General overheads

Resources expended are allocated to the particular activity where the cost is clearly identifiable as relating to that activity. General overheads are apportioned to activities in proportion to the staff costs related to each area of activity.

Operating leases

Rentals payable under operating leases are charged to the SOFA as incurred over the term of the lease.

g) Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all fixed assets, other than freehold land, by equal instalments over their expected useful lives. The periods (in years) generally applicable are:

• Freehold and leasehold property	50
• Improvements to nature reserves	10-50
• Office equipment and office improvements	5
• Tenant improvements	10
• Motor vehicles	2.5-5
• Computers	4

h) Heritage assets

Heritage assets are assets of historical or scientific importance that are held to advance the preservation, conservation and educational objectives of the charity and through public access contribute to the nation's culture and education at either a national or local level. Freehold nature reserves are included in heritage assets at their acquisition costs and are not revalued or depreciated. The charity aims to preserve and enhance its nature reserves, which are not held for their resale potential. The market value of the reserves is of no practical relevance to the charity's activities. No depreciation is provided because the reserves have an indefinite life.

The cost of leasehold nature reserves are amortised over the period of the lease.

i) Stock

Stock is valued at the lower of cost and net-realizable value.

j) Pension costs

Pension costs are charged based on amounts due for the year (see note 18).

Notes to the Financial Statements

For the year ended 31 March 2019

1. Prior year statement of financial activities

for the year ended 31 March 2018	Restated Unrestricted funds £	Restricted funds £	Total funds 2018 £	Restated Total funds 2017 £
Income and endowments from:				
Donations and legacies	806,817	441,322	1,248,139	700,946
Charitable activities	419,721	722,139	1,141,860	1,026,908
Other trading activities				
Folly Farm Centre Limited trading	421,166	-	421,166	399,069
Fundraising including local groups	9,145	-	9,145	6,607
Other income	2,013	233	2,246	15,272
Total	1,658,862	1,163,694	2,822,556	2,148,802
Expenditure on:				
Raising funds				
Folly Farm Centre Limited trading	354,839	-	354,839	373,854
General fundraising	362,586	-	362,586	418,781
Charitable activities	872,132	746,820	1,618,952	1,427,042
Other expenditure	-	-	-	-
Total	1,589,557	746,820	2,336,377	2,219,677
Net Income / (expenditure)	69,305	416,874	486,179	(70,875)
Transfers between funds	-	-	-	-
Other recognised gains:				
Net contribution/increase in investment value attributable to				
WildService	1,789	-	1,789	7,171
Bristol Natural History Consortium	12,737	-	12,737	-
Net movement in funds	83,831	416,874	500,705	(63,704)
Reconciliation of funds:				
Total funds brought forward	745,673	5,694,945	6,440,618	6,504,322
Total funds carried forward	829,504	6,111,819	6,941,323	6,440,618

Notes to the Financial Statements [continued]

2. Donations and legacies

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Membership income	621,316	-	-	621,316	597,902
Grants and donations	17,524	825,000	-	842,524	40,057
Appeals	13,236	-	-	13,236	6,933
Legacies	136,592	-	-	136,592	592,690
Income from costs recharged	7,733	-	-	7,733	10,557
Total	796,401	825,000	-	1,621,401	1,248,139

3. Charitable activities

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Delivery programmes					
Management of nature reserves	183,762	-	5,658	189,420	227,681
Biodiversity projects	-	-	27,901	27,901	38,680
Living Landscapes programme	4,225	-	52,777	57,002	117,199
My Wild City	-	-	26,968	26,968	78,729
Local Partnership working	58,421	-	-	58,421	51,649
Learning	61,618	-	-	61,618	81,092
Communities – Our Environment Our Future	-	-	166,377	166,377	200,990
Other community projects	53,892	-	68,197	122,089	51,845
My Wild Child	-	-	66,000	66,000	66,427
Wellbeing through Nature	2,470	-	118,815	121,285	117,833
Feed Bristol project	49,644	-	18,000	67,644	104,735
Folly Farm learning activities	-	-	-	-	5,000
Folly Farm volunteer base	-	-	53,385	53,385	-
Total	414,032	-	604,078	1,018,110	1,141,860

4. Other income

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Other income including interest received	4,499	-	-	4,499	2,246

Notes to the Financial Statements [continued]

5. Summary analysis of expenditure

	Folly Farm Centre Limited trading £	Raising funds – General £	Charitable activities £	Support and Governance £	Total funds 2019 £	Total funds 2018 £
Staff costs (Note 7)	106,733	132,236	1,016,624	-	1,255,593	1,176,674
Conservation and nature reserves	41	-	278,822	-	278,863	364,623
Fundraising, advertising and publications	23,863	232,056	13,266	-	269,185	244,848
Folly Farm Centre development	-	-	70,330	-	70,330	89,382
Depreciation	5,357	1,320	115,506	10,660	132,843	128,041
Legal and professional fees	2,427	14,553	7,756	12,543	37,279	34,368
Partnership working	-	-	46,990	-	46,990	51,680
Premises costs	53,727	310	10,647	28,651	93,335	103,555
Office and administration	288,647	280	6,869	20,953	316,749	133,701
Governance	4	-	-	9,347	9,351	9,505
Subtotal	480,799	380,755	1,566,810	82,154	2,510,518	2,336,377
Reallocate Support and Governance	-	10,269	71,885	(82,154)	-	-
Total	480,799	391,024	1,638,695	-	2,510,518	2,336,377

Total resources are stated after charging:	Total funds 2019 £	Total funds 2018 £
Auditors' remuneration		
– Audit	10,522	11,580
– Other services including tax advisory	568	295
Depreciation – tangible and heritage assets	132,843	128,041

6. Trading subsidiaries

The Trust is the beneficial owner of shares in one wholly owned subsidiary, Folly Farm Centre Limited, a company incorporated in the UK, and joint owner of an associated company, Gloucestershire Wildlife Management Limited (trading as WildService). The Trust did not expend any funds in obtaining these interests.

Folly Farm Centre Limited

The purpose of the subsidiary is to operate the restored buildings at Folly Farm, which are owned by the Trust, as an environmental learning, conference and events venue. Commercial activities include the hosting of day and residential conferences, meetings and social functions. In addition, the Centre provides school, youth, adult and specialist courses, both daily and on a residential basis to further the Trust's charitable purpose by inspiring people about wildlife.

The company continues to pay rent to the Trust for use of the buildings and adjoining area, and any profits generated by the company will be transferred as a charitable donation to the Trust. This income will provide an additional source of unrestricted income that the Trust can apply to projects and activities in furtherance of its charitable purpose. A summary of the results of Folly Farm Centre Limited is shown below:

Notes to the Financial Statements [continued]

Profit and loss account for the year ended 31 March 2019	2019 £	2018 £
Turnover	560,386	449,560
Cost of sales	(192,354)	(89,168)
Gross profit	368,032	360,392
Overheads and administration	(361,184)	(336,237)
Operating profit/(loss)	6,848	24,155
Interest received	69	19
Interest payable and similar charges	-	-
Profit/(loss) for the financial period	6,917	24,174

Balance sheet at 31 March 2019	2019 £	2018 £
Fixed assets	70,719	32,069
Net current liabilities	(66,951)	(35,220)
Total assets less current liabilities	3,768	(3,151)
Creditors falling due after more than one year	-	-
Total	3,768	(3,151)
Capital and reserves		
Called-up equity share capital	1	1
Profit and loss account	3,767	(3,152)
Total	3,768	(3,151)

There are legal contracts in place between Avon Wildlife Trust and Folly Farm Centre Limited:

- Under a **lease** dated 1 April 2009, and renewed in July 2018 the Trust leases the buildings and some of the adjoining land at Folly Farm to Folly Farm Centre Limited. Rent payable in the 2018/19 year amounted to £44k (£44k in 2017/18).
- A **Trading Agreement** between the Trust and Folly Farm Centre Limited was completed on 29 May 2009 setting out a framework for how the trading subsidiary can operate and for inter-company transactions and charges. This is reviewed periodically.

The AWT Group for the year ended 31 March 2019 includes the consolidation of our subsidiary, the Folly Farm Centre Limited, and both WildService and Bristol Natural History consortium (BNHC) as associated undertakings. The investment values of both WildService and Bristol Natural History Consortium are considered to be impaired as a result of deficits generated, and the value has been written down to £nil.

The AWT Charity generated a surplus of £656k in the year before consolidation, compared to a surplus of £476k in the previous year. This comprised an unrestricted deficit of £46k (surplus of £59k in 2017/18), a designated surplus of £785k and a restricted deficit of £83k (surplus of £417k in 2017/18). Restricted funds are funds that the Trust has a legal obligation to use only for the specific purpose for which they were given.

Notes to the Financial Statements [continued]

7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2019	2018
Group	£	£
Wages and salaries	1,001,021	1,052,259
Employers' national insurance	66,670	51,193
Pension costs	46,003	49,006
Other staff costs	67,435	24,216
Outsourced contractor staff costs and recharges	74,463	-
	<u>1,255,593</u>	<u>1,176,674</u>

The trustees were not paid nor did they receive any other benefits from the charity or its subsidiaries in the year (£nil in 2018). No expenses were reimbursed to the trustees during the year (£nil in 2018).

The key management personnel of the parent charity, The Trust, comprise the senior management team. The total employee benefits of the key management personnel of the Trust were £186,103 (£191,336 in 2017/18).

The key management personnel of the AWT Group comprise the senior management team of the Trust and that of its wholly owned subsidiary Folly Farm Centre Limited. The total employee benefits of the key management personnel of the AWT Group were £186,103 (£214,452 in 2017/18). One employee earned between £60k and £70k in the year (in 2018, one earned between £60k and £70k).

The average number of employees in the AWT Group, based on full-time equivalents (FTE) and analyses by function, was:

	2019	2018
Delivery programmes	24.1	25.1
Support staff	10.8	12.6
Folly Farm Centre Ltd	1.1	4.6
Total	<u>36.0</u>	<u>42.3</u>

In February 2018 the provision of management services at Folly Farm Centre was outsourced and as a result the FTE has fallen from 4.6 to 1.1 covering the remaining directly employed part-time staff.

Notes to the Financial Statements [continued]

8. Tangible fixed assets

	Office improvements £	Tenants improvements	Office equipment and machinery £	Motor vehicles £	Computers £	Total £
Group						
Cost						
At 1 April 2018	5,940	28,182	56,709	98,901	51,806	241,538
Additions	-	31,226	-	27,030	1,157	59,413
Disposals	-	-	-	-	-	-
At 31 March 2019	5,940	59,408	56,709	125,931	52,963	300,951
Depreciation						
At 1 April 2018	5,940	2,833	45,617	67,880	38,004	160,274
Charge for year	-	2,818	980	18,784	7,511	30,093
Disposals	-	-	-	-	-	-
At 31 March 2019	5,940	5,651	46,597	86,664	45,515	190,367
Net book value						
At 31 March 2019	-	53,757	10,112	39,267	7,448	110,584
At 31 March 2018	-	25,349	11,092	31,021	13,802	81,264
Charity						
Cost						
At 1 April 2018	5,940	-	12,474	98,901	51,805	169,120
Additions	-	-	-	15,407	-	15,407
Disposals	-	-	-	-	-	-
At 31 March 2019	5,940	-	12,474	114,308	51,805	184,527
Depreciation						
At 1 April 2018	5,940	-	8,708	67,880	37,398	119,926
Charge for year	-	-	980	16,422	7,350	24,752
Disposals	-	-	-	-	-	-
At 31 March 2019	5,940	-	9,688	84,302	44,748	144,678
Net book value						
At 31 March 2019	-	-	2,786	30,006	7,057	39,849
At 31 March 2018	-	-	3,766	31,021	14,407	49,194

Notes to the Financial Statements [continued]

9. Heritage assets – Group and Charity

	Nature reserves	Improvements to nature reserves	Folly Farm development	Legacy Gift not yet transferred	Designated Gift of Land	Total
Cost	£	£	£	£	£	£
At 1 April 2018	2,227,391	669,498	3,787,072	425,000	-	7,108,961
Additions	-	11,265	72,534	-	825,000	908,799
Disposals	-	-	-	-	-	-
At 31 March 2019	2,227,391	680,763	3,859,606	425,000	825,000	8,017,760
Depreciation						
At 1 April 2018	26,148	292,984	840,038	-	-	1,159,170
Charge for the year	6,537	21,396	74,817	-	-	102,750
Disposals	-	-	-	-	-	-
At 31 March 2019	32,685	314,380	914,855	-	-	1,261,920
Net book value						
At 31 March 2019	2,194,706	366,383	2,944,751	425,000	825,000	6,755,840
At 31 March 2018	2,201,243	376,514	2,947,034	425,000	-	5,949,791

The Trust's nature reserves are an important part of the heritage assets of the nation and are held by the charity on a long-term basis. The Trust is responsible for ensuring that the reserves are properly managed in order to:

- conserve and enhance the special wildlife interest within these sites;
- provide a refuge for wildlife from which to re-colonise other sites;
- serve as demonstration sites for sustainable land management and heritage skills;
- provide opportunities for public inspiration, involvement, learning and enjoyment.

All the Trust reserves are freely open to the public, except in a few cases where there are some necessary restrictions due to the sensitivity of the habitats, or seasonal restrictions.

The Trust owns a freehold interest in the following nature reserves at 31 March 2019:

Bennett's Patch and White's Paddock

Brown's Folly	Cleeve Heronry*	Prior's Wood	Tickenham Hill
Burlage Hill	Folly Farm (<i>see below</i>)	Purn Hill	Walborough
Charfield Meadow*	Hellenge Hill	Puxton Moor	Weston Big Wood
Clapton Moor (New Farm)	Littleton Brick Pits*	Stephen's Vale*	Weston Moor

*Mostly these properties are included in the Balance Sheet at their original cost of purchase. However, no value has been included for the four sites shown above with an asterisk. They are small nature reserves – together covering 4.74ha (11.70 acres) of land – which were gifted to the Trust. They have a small capital value and, in the opinion of the Trustees, the cost of valuation would be disproportionate to the value of the assets.

The Heritage Lottery Fund has a Legal Charge over the Trust's freehold interest in Folly Farm in connection with the major development project there. Viridor Credits Environmental Company has a legal charge over Bennett's Patch and White's Paddock Nature Reserve.

The Trust is entitled to receive a legacy gift of land, but at the year end the formal transfer of title had not taken place – this has been shown above as a 'Legacy Gift not yet transferred' at the probate valuation.

Improvements to Nature Reserves are depreciated over their expected lives (10 to 50 years). Improvements will include access for all paths, fencing, signs, ditches and drainage, sewage treatment, etc.

During the year the Trust also managed **23 other properties** under agreements with landowners.

Notes to the Financial Statements [continued]

10. Fixed assets held in restricted funds – Depreciation

As a result of the Trust's past extensive investment in fixed assets (held in restricted funds in the Trust's accounts as set out in note 16), there is a significant annual depreciation charge on restricted assets that is included in the Statement of Financial Activities each year as resources expended on restricted funds. This depreciation charge amounted to £102,500 in the year ended 31 March 2019 (£83,673 in 2018) and has been magnified by the Trust's extensive investment in Folly Farm in the last few years. This is shown in the Statement of Financial Activities and can be analysed as follows:

	2019	2018
	£	£
Net Fixed Asset Movements in restricted funds	(12,615)	(83,673)
Net Current Asset Movements in restricted funds	(70,811)	112,411
Net Incoming / (Outgoing) Resources – Restricted funds	(83,426)	28,738

The annual depreciation charge reduces the value of the restricted fund asset balances in the Balance Sheet as in note (f) of the Accounting Policies.

11. Fixed assets – Investments

Subsidiaries

During the year the Trust was the beneficial owner of shares in one wholly owned trading subsidiary, Folly Farm Centre Limited and one jointly owned associated company, WildService.

Associated companies

WildService

The Trust owns a 49% share of Gloucester Wildlife Management Ltd (registered company 02284477 and trading as 'WildService') since 1 October 2015. WildService is an ecological consultancy run from Gloucestershire Wildlife Trust. The Report and Financial Statements for the year ended 31 March 2019 were approved by the Directors on 28 June 2019.

During the year WildService generated a deficit of £28,170 (previous year surplus was £3,578) and had net liabilities of £24,492 (net assets of £3,678 in 2018). The Trust considers the investment to be impaired and the value has been written down to £nil.

The Directors of WildService have decided to focus on the ecological consultancy business in the future rather than land management services.

Bristol Natural History Consortium

Avon Wildlife Trust is a member of the Bristol Natural History Consortium (BNHC) (registered charity 1123432 and registered company 06472186) and can appoint one trustee to the Board. BNHC is a charitable company limited by guarantee and operated by AWT in partnership the other company members, Bristol Zoo Gardens and, until December 2017, Wildscreen. The Report and Financial Statements for the year ended 31 December 2018 were approved by the Trustees of BNHC on 26 September 2019.

During the year ended 31 December 2018, BNHC generated a deficit of £31,642. At 31 December 2018 the charity had net liabilities of £6,167 (previously net assets of £25,475) and free reserves amounting to (£10,660). The Trust considers the investment to be impaired and the value has been written down to £nil.

The Trustees of BNHC have set a surplus budget of £6,000 for 2019 and they continue to explore ways to ensure the free reserves target (£25k) is achieved and maintained in future years.

During the period, Avon Wildlife Trust contributed £5,000 as a membership subscription to BNHC (£5,000 in 2018).

Notes to the Financial Statements [continued]

12. Debtors – amounts falling due within one year

	Group 2019	Group 2018	Charity 2019	Charity 2018
	£	£	£	£
Grants and fees receivable	221,362	193,319	221,362	193,319
Prepayments	11,779	15,723	6,549	4,157
Other debtors	466,412	490,070	429,289	459,813
Loan to SWWFL	-	11,000	-	11,000
	699,554	710,112	657,200	668,289

13. Creditors – amounts falling due within one year

	Group 2019	Group 2018	Charity 2019	Charity 2018
	£	£	£	£
Trade creditors	156,939	154,783	61,244	117,610
Other creditors and accruals	254,399	230,038	90,146	90,358
Taxation and national insurance	19,395	21,737	21,166	19,414
Grants received in advance	7,500	7,500	7,500	7,500
	438,233	414,058	180,056	234,882

14. Provisions

	Group 2019	Group 2018	Charity 2019	Charity 2018
	£	£	£	£
Building (including roof) repairs	35,151	40,000	35,151	40,000
	35,151	40,000	35,151	40,000

15. Restricted funds

Group and Charity	1 Apr 2018 £	Incoming Resources £	Resources Expended £	Transfers £	31 Mar 2019 £
Revenue funds					
WENP – Think Nature	37,871	5,884	(6,427)	-	37,328
Blines / Living Landscapes	50,628	18,799	(30,175)	(18,850)	20,402
Folly Wellbeing Garden	11,141	-	-	(5,575)	5,566
Feed Bristol Project	20,978	18,000	(20,317)	(5,689)	12,972
Avon Gorge Project	10,000	-	-	-	10,000
Bennett's Patch and White's Paddock	26,472	5,000	(8,665)	(10)	22,797
Justin Smith Endowment Fund	9,711	658	(1,018)	-	9,351
North Somerset Levels and Moors	8,565	17,094	(28,720)	18,850	15,789
My Wild City	21,009	26,968	(37,211)	-	10,766
My Wild Child	98,477	66,000	(87,909)	-	76,568
Our Bright Future	6,412	166,377	(158,771)	-	14,018
Wellbeing through Nature	69,861	118,815	(124,432)	(15,407)	48,837
Lapwing Project	1,407	17,526	(16,032)	-	2,901
Bristol Avon Catchment Partnership	9,528	-	-	-	9,528
BPWP Sculpture	-	27,500	(27,510)	10	-
Newbridge Slopes	-	15,000	-	-	15,000
Landrover depreciation fund	4,780	-	(4,780)	-	-
Minibus depreciation fund	19,220	-	(4,805)	-	14,415
Bath and Beyond	-	11,000	(6,000)	-	5,000
Wild Paths	-	17,697	(17,697)	-	-
Feed Bristol depreciation fund	-	-	(1,042)	11,264	10,222
Says Court	-	3,000	-	-	3,000
Ford Galaxy depreciation fund	-	-	(2,825)	15,407	12,582
Festival of Nature	-	5,000	(5,000)	-	-
Spawn to be Wild	-	10,375	(10,375)	-	-
Appeal funds					
Summer 15 Appeal	1,262	-	-	-	1,262
Property improvement funds					
Folly Farm sewage treatment	7,192	-	(232)	-	6,960
Folly Farm	24,585	-	(663)	-	23,922
Folly Farm Access Trail	13,399	-	(728)	-	12,671
Willsbridge – landfill	372	-	(12)	-	360
Willsbridge	14,155	-	(427)	-	13,728
Clapton Moor (50 Years)	35,890	-	(946)	-	34,944
Weston Moor	7,238	-	(226)	-	7,012
Walborough	4,313	-	(139)	-	4,174
Goblin Combe (50 Years)	4,484	-	(118)	-	4,366
Weston Big Wood (50 Years)	11,617	-	(307)	-	11,310
Puxton Moor	60,534	-	(1,600)	-	58,934
Nature Reserves Fund	15,750	-	(511)	-	15,239

Notes to the Financial Statements [continued]

HLF Conservation Fund	32,544	-	(1,001)	-	31,543
Conservation – reserves fund	18,429	-	(553)	-	17,876
Feed Bristol	32,760	-	(8,190)	-	24,570
Folly Farm Centre development	2,776,356	-	(73,729)	-	2,702,627
Folly Farm volunteer training base	8,175	53,385	(1,088)	10,974	71,446
Freehold land and building funds					
Hellenge Hill	86,050	-	-	-	86,050
Puxton Moor	361,529	-	-	-	361,529
Walborough	55,000	-	-	-	55,000
Clapton Moor	185,144	-	-	-	185,144
Weston Moor	333,758	-	-	-	333,758
Tickenham Hill	28,000	-	-	-	28,000
Weston Big Wood	123,572	-	-	-	123,572
Burledge Hill	48,233	-	-	-	48,233
Purn Hill	25,816	-	-	-	25,816
Tickenham Ridge	50,000	-	-	-	50,000
Prior's Wood	238,855	-	-	-	238,855
Folly Farm	332,814	-	-	-	332,814
Brown's Folly	30,000	-	-	-	30,000
Legacy Gift of land where title not yet transferred	425,000	-	-	-	425,000
Leasehold land and building funds					
Bennett's Patch and White's Paddock	312,933	-	(8,297)	-	304,636
Total	6,111,819	604,078	(698,478)	10,974	6,028,393

The transfer column in the table above identifies transfers between funds, which are in accordance with funders' instructions.

Notes to the Financial Statements [continued]

The purpose of each fund is as follows:

Revenue funds:

WENP – Think Nature	Development of a multi-stakeholder dialogue platform and Think Tank to promote innovation with nature-based solutions
Blines / Living Landscapes	To survey, conserve, restore and enhance Avon's grasslands
Folly Wellbeing Garden	To involve the community in growing nature-friendly food
Feed Bristol Project	To involve the community in growing nature-friendly food
Avon Gorge Project	To assess the feasibility of various projects in the Avon Gorge
Bennett's Patch and White's Paddock	To acquire and create a nature reserve in the Avon Gorge
Justin Smith Endowment Fund	To support apprentice ecologists to continue Justin's passion and knowledge
North Somerset Levels and Moors	A catchment approach to restoring coastal and floodplain grazing marsh
My Wild City	To make Bristol a world-leading, nature-rich city where people are connected to the natural landscape, and wildlife is more resilient to growing challenges
My Wild Child	One of six Trusts delivering urban forest school education projects
Our Bright Future	To empower young people in social housing to take ownership of local green spaces
Wellbeing through Nature	To improve health and wellbeing through structured programmes of purposeful activities providing opportunities to explore, learn and take care of nature.
Lapwing Project	To help threatened species in the Gordano Valley
Bristol Avon Catchment Partnership	To develop and implement a management plan for the River Avon catchment
BPWP Sculpture	To provide a memorial to the women of the war in the nature reserve
Newbridge Slopes	To enhance the land and engage the community with nature
Landrover depreciation fund	To provide a combination vehicle to access reserves
Minibus depreciation fund	To provide a combination vehicle for the Our Bright Future project
Bath and Beyond	Restoring wildlife habitat on a grand scale to improve connectivity from city centre to countryside, to enable wildlife to thrive. Connecting local communities with the nature on their doorstep, and inspiring them to take action to protect wildlife for the future
Wild Paths	To provide new careers in nature conservation
Feed Bristol depreciation fund	To provide an outdoor kitchen facility
Says Court	To deliver community activities with nature
Ford Galaxy depreciation fund	To provide a vehicle for the Wellbeing through Nature project
Festival of Nature	To engage the community at the annual science festival in Bath and Bristol
Spawn to be Wild	To help a threatened species, eels
Appeal funds:	
Summer 15 Appeal	To replace and improve information boards on our reserves
Property improvement funds:	
On named reserves	To enhance land and property at the named locations
Nature Reserves fund	} To enhance nature reserves owned or managed by the Trust
HLF Conservation fund	
Conservation – reserves fund	
Folly Farm Centre Development fund	To enhance the historic landscape and property at Folly Farm
Folly Farm volunteer training base	To develop a volunteer training base at Folly Farm
Freehold land and buildings funds:	
On named reserves	To purchase land at the named locations
Leasehold land on named reserves	To purchase land at the named locations

Notes to the Financial Statements [continued]

16. Analysis of net assets between funds

	Tangible Fixed Assets	Other Net Assets	Total
	£	£	£
REVENUE FUNDS			
WENP – Think Nature	-	37,328	37,328
Blines / Living Landscapes	-	20,402	20,402
Folly Wellbeing Garden	-	5,566	5,566
Feed Bristol project	-	12,972	12,972
Avon Gorge Project	-	10,000	10,000
Bennett's Patch and White's Paddock	-	22,797	22,797
Justin Smith Endowment Fund	-	9,351	9,351
North Somerset Levels and Moors	-	15,789	15,789
My Wild City	-	10,766	10,766
My Wild Child	-	76,568	76,568
Our Bright Future	-	14,018	14,018
Wellbeing through Nature	-	48,837	48,837
Lapwing Project	-	2,901	2,901
Bristol Avon Catchment Project	-	9,528	9,528
Newbridge Slopes	-	15,000	15,000
Minibus depreciation fund	14,415	-	14,415
Bath and Beyond	-	5,000	5,000
Feed Bristol depreciation fund	10,222	-	10,222
Says Court	-	3,000	3,000
Ford Galaxy depreciation fund	12,582	-	12,582
Appeal funds			
Summer 15 Appeal	-	1,262	1,262
Property improvement funds			
Folly Farm sewage treatment	6,960	-	6,960
Folly Farm	23,922	-	23,922
Folly Farm Access Trail	12,671	-	12,671
Willsbridge – landfill	360	-	360
Willsbridge	13,728	-	13,728
Clapton Moor (50 Years)	34,944	-	34,944
Weston Moor	7,012	-	7,012
Walborough	4,174	-	4,174
Goblin Combe (50 Years)	4,366	-	4,366
Weston Big Wood (50 Years)	11,310	-	11,310
Puxton Moor	58,934	-	58,934
Nature Reserves fund	15,239	-	15,239
HLF Conservation fund	31,543	-	31,543
Conservation - reserves fund	17,876	-	17,876
Feed Bristol	24,570	-	24,570
Folly Farm Centre development	2,873,706	(171,079)	2,702,627
Folly Farm volunteer training base	71,446	-	71,446
Freehold land and building funds			
Hellenge Hill	86,050	-	86,050
Puxton Moor	361,529	-	361,529
Walborough	55,000	-	55,000

Clapton Moor	185,144	-	185,144
Weston Moor	333,758	-	333,758
Tickenham Hill	28,000	-	28,000
Weston Big Wood	123,572	-	123,572
Burledge Hill	48,233	-	48,233
Purn Hill	25,816	-	25,816
Tickenham Ridge	50,000	-	50,000
Prior's Wood	238,855	-	238,855
Folly Farm	332,814	-	332,814
Brown's Folly	30,000	-	30,000
Legacy Gift of land where title not yet transferred	425,000	-	425,000
Leasehold land and building funds			
Bennett's Patch and White's Paddock	304,636	-	304,636
Total restricted funds	5,878,387	150,006	6,028,393
Unrestricted designated – land at Goblin Combe	825,000	-	825,000
Unrestricted designated – funds	-	228,262	228,262
Unrestricted designated funds – Total	825,000	228,262	1,053,262
Unrestricted funds – general	163,037	352,507	515,544
Unrestricted funds – Associated Company – WildService	-	-	-
Unrestricted funds – Associated Company – BNHC	-	-	-
Total unrestricted funds	988,037	580,769	1,568,806
Total funds	6,866,424	730,775	7,597,199

The AWT Group total funds increased to £7,597,199 from £6,941,323 at the previous year end, mainly from the generous gift into our care of land at Goblin Combe.

Total **Other Net Assets of £730,775** above comprise Net Current Assets of £765,926 and provisions of £35,151 as per the Balance Sheet.

There is a net current liability in respect of the Folly Farm Centre development project of £171,079. The deficit arose from a fundraising shortfall on the major project to restore the buildings and historic landscape at Folly Farm and the Trust's strategy for addressing the deficits are clearly established:

- First, as Folly Farm Centre returns to trading profitably, surplus profits will be transferred back to the Charity, and this income will be applied to reduce the deficits.
- Second, the Trust is seeking to develop other unrestricted income streams to generate a surplus to be applied to the deficit.

17. Designated funds

	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
Strategic opportunities and development	192,524	235,000	192,524	235,000
Landlord repairs – Folly Farm	35,738	32,738	35,738	32,738
Gift of designated heritage asset	825,000	-	825,000	-
Total designated funds	1,053,262	267,738	1,053,262	267,738

The trustees have used £43k of the designated fund for strategic opportunities and development to support the vital work required to achieve the Trust's vision to enable nature to 'recover on a grand scale'. This fund is now £193k (£235k in 2018) and it is anticipated that opportunities currently being considered may also be spent from this fund in 2019/20.

18. Pension scheme

The Trust operates a Group Personal Pension scheme for its employees with Aviva (previously Friends Life). This is a defined contributions scheme, which is managed independently of the Trust. The pension costs disclosed in note 7 represent contributions payable for the year. At 31 March 2019, there were no outstanding pension contributions accrued in respect of employees not yet set up under the pension scheme (£nil in 2018).



Avon Wildlife Trust

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Narrow Quay House, Narrow Quay, Bristol, BS1 4AH

Wards Solicitors

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Bankers

Bank of Scotland

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Co-operative Bank

Olympic House, Olympic Court, Montford Street, Salford, M5 2QP

Nat West Bank plc

The Mall, Clifton, Bristol, BS99 5AJ

Triodos Bank NV

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