



Avon Wildlife Trust

Annual Report and Financial Statements for the year ended 31 March 2018

Registered Charity 280422

Registered Company 1495108

*Securing **wildlife** - Inspiring **people***

Avon Wildlife Trust
is a company member of
Royal Society of Wildlife Trusts
South West Wildlife Trusts
South West Wildlife Fundraising Limited
and **Bristol Natural History Consortium**



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The AWT Group

The Annual Report and Financial Statements refer to 'the AWT Group'. This term is used to include Avon Wildlife Trust and Folly Farm Centre Limited. Further details about the Trust's subsidiary and related companies are given on pages 10-12.

President

Simon King

Vice Presidents

Mark Carwardine, Mike Dilger, Kevin McCloud

Trustees

Chair - Professor Jane Memmott

Maddy Bartlett

Martin Brasher

Chris Curling

Professor Justin Dillon (retired 9 November 2017)

Katharine Finn

Lorna Fox (retired 31st August 2018)

Cecile Gillard (retired 9 November 2017)

Michael Harris (appointed 5 March 2018)

Dilys Huggins (retired 30 September 2017)

Nigel Morrison

Dr Steve Nicholls (Vice Chair – retired 9 November 2017)

John Zac Nicholson (appointed 5 March 2018)

Malcolm Shepherd

Key Personnel

CEO - Ian Barrett

Director of Delivery Programmes – Dr Lucy Rogers (until 9 February 2018)

Director of Conservation and Delivery Programmes – Amy Coulthard (from 23 April 2018)

Director of Finance and Resources – Jane Davis

Director of Fundraising, Membership & Communications – Sarah Moore (until 24 July 2018)

Director of Folly Farm – Andrew Lund-Yates (until 12th September 2017)

Finance and Resources Committee

Chair - Katharine Finn

Martin Brasher Lorna Fox (retired 31st August 2018)

Professor Jane Memmott Malcolm Shepherd

Governance Committee

Chair - Dilys Huggins (resigned September 2017)

Chair - Chris Curling (from September 2017)

Malcolm Shepherd

Cecile Gillard (until November 2017)

Dr Steve Nicholls (until November 2017)

Lorna Fox (from April 2018 until August 2018)

Avon Wildlife Trust was established in 1980.

It is a registered charity reg. no: 280422 and a registered limited liability company reg. no: 1495108.

Registered office: 32 Jacobs Wells Road, Bristol, BS8 1DR

Welcome

Welcome to Avon Wildlife Trust's Annual Report and Financial Statements for the year ended on 31 March 2018.

As a Trust, we have an ambitious vision to restore nature at a landscape scale, increase the abundance of wildlife in our cities and countryside and inspire more people to love and take action for wildlife. Our work in 2017-18 has shown how it is possible to achieve this vision in the areas where we work.

We are succeeding in bringing back lost species and increasing the abundance of wildlife in our nature reserves and surrounding landscapes. Lapwing had been absent from the Gordano Valley for many years but are now starting to breed there once more following improvements we have made to the habitats there. Rare species such as rabbit moss are expanding their range and we are monitoring thriving populations of pollinators and other wildlife. Our staff and volunteer teams are continuing to protect and improve habitats for species such as otters, barn owls and orchids - and to create new homes for wildlife, such as the 200 fruit trees planted to create new orchards to the East of Bath.

We are continuing to engage thousands of people in getting outdoors and experiencing nature, through our work with schools, families and businesses. This year, our Our Bright Future project worked with over 1,500 young people, creating new habitats for wildlife in inner city areas such as Lockleaze with the aim of inspiring a future generation of local environmental leaders.

It has been a busy year for the Trust in standing up for wildlife. We have spoken out on plans to reduce funding for local parks and to build 110,000 new homes in our area over the next 30 years, calling for clearer plans for the protection of wildlife and working with local authorities to develop these. We have taken local MPs out to see our nature reserves, making the case for the importance of local wildlife sites and ecological networks, and calling – as 80% of the population want to see - for national legislation protecting wildlife to be maintained and strengthened as we leave the European Union.

Our work continues to be vital to the future of our cities and landscapes. This report shows how we are working with increasing numbers of people to protect and restore wildlife, improve their lives through contact with nature, and champion the value of nature in decision-making at the local and national level.

As always, we are hugely grateful for the support of our members, volunteers, partners, and funders, who inspire and enable everything we do. Together we can continue to restore lost species, increase the abundance of wildlife and inspire more people to love and care for nature.



Professor Jane Memmott
Chair of Trustees



Ian Barrett
Chief Executive

Report of the Trustees

The Trustees of Avon Wildlife Trust are pleased to submit their Report on the Trust, together with its Financial Statements, for the year ended 31 March 2018. The Report Covers pages 4-19 and constitutes a Strategic Report in accordance with the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

Avon Wildlife Trust is a charity with over 18,000 members, 800 volunteers, 40 staff and 10 Trustees

Our Charitable Objective: To advance environmental protection and improvement for wildlife especially but not exclusively in the area formerly known as the County of Avon

Our Vision: nature restored on a grand scale across the West of England. We protect wildlife in the West of England and ensure everyone can enjoy wildlife-rich lives



People are at the heart of everything we do. We work with people to deepen connections with nature, build skills and confidence, and take action for wildlife.

How we work

- We work with communities to create places that work for people and wildlife
- We work in partnership to protect and restore wildlife at the landscape scale
- We make the case for wildlife conservation by using robust evidence and showing what can be done

What we do



Review of the year

The Year in Numbers

7,032 volunteer days worked on conservation tasks, at events and in the office

1,863 new members joined our community

1,295 school children got up close to nature at our Folly Farm education centre in the Chew Valley and at Feed Bristol

1,028 toddler engagements at outdoor, urban Wild Play sessions

566 people took part in employee engagement days that supported conservation projects

268 metres of hedgerow were restored by planting or laying

200 traditional mixed variety orchard trees were planted

160 species of native wildflowers were grown from seed as part of our therapeutic horticulture offer at our Feed Bristol site.

153 species of moth were recorded at Weston Moor

100 Rabbit moss plants recorded at Walton Common

84% of participants on the Wellbeing through Nature Self -Care course report an improvement in their mood

79 features in local and regional press, online, radio and TV to champion the value of nature

19 companies sent teams on our employee engagement days

16 species of hoverfly were recorded on Weston Moor

15 hectares of calcareous grassland created and restored to provide vital habitat for pollinators

14 sites were created for nesting or hibernating bees

10 landowners regularly being advised on how to manage their land for wildlife

5 pairs of breeding lapwing protected on one of our nature reserves

2 juvenile ospreys recorded using platforms installed by AWT as stopping points to feed during migration

1 Nature Club offered after school to young people in Years 5, 6 & 7 at Bridge Learning Campus in Hartcliffe

Our Vision

Our Vision 2015-2020 is to restore nature on a grand scale across the West of England, and comprises three main objectives:

- Create ecological networks through landscape-scale habitat management and enhancement
- Inspire people and communities to care for nature
- Champion the value of nature

2017-2018 was the third year of our strategy in action and we made good progress against our objectives.

Our Objectives & Achievements

Create ecological networks through landscape-scale management and enhancement

Pressure on the natural world from growing populations and associated development is increasing, and as a result landscapes have become more fragmented. Without healthy, connected landscapes wildlife cannot survive.

Avon Wildlife Trust is working, across the region to create joined up corridors – ecological networks – that connect mosaics of habitats to enable wildlife to thrive. We manage a total of 1,020 hectares of nature reserves and wild places which include rare calcareous grassland, ancient woodland, saltmarsh and wetlands. With the help of hundreds of volunteers each year, and our grazing partners, we manage our reserves to provide secure, connected habitats that protect wildlife for the future.

Increasing the abundance of wildlife on our nature reserves also relies on us connecting up the spaces in between – making reserves ‘more, bigger, better and joined’ in the words of the Lawton¹ report - and we do this in partnership with landowners and farmers. We provide advice and practical support to encourage and enable these custodians of our local landscape to manage their land in ways that allow wildlife to thrive. A total of 25 farmers have received direct support to help with land management.

With a focus on land management to support essential pollinators, our **B-Lines project** is targeting 3 parishes north and east of Bath. In these areas we are working with farmers and volunteers to create a network of interconnected habitats that are beneficial to a wide range of pollinating species, providing food, refuge and the means of moving across the landscape. This involves restoring and creating hedges and species-rich grassland, establishing pollen and nectar-rich swards within species-poor grassland, creating nesting sites for pollinators and enhancing orchards and woodland-edge habitats to benefit pollinators. This work is developing successful buffers for our reserves and enables us to demonstrate the value of ecological connectivity at a landscape scale.

Case Study: Walton Common Nature Reserve, Lapwing Project

Land management work across our reserves in the Gordano Valley is improving wetland habitats for a wide range of birds and invertebrates. Biffa provided funding for a series of works specifically focused on reversing the decline of Lapwing in the Gordano Valley.

Installing infrastructure to allow finer control of water levels, targeting habitat management such as the removal of a shelterbelt to reduce predation, and careful management of grazing have resulted in the numbers of breeding Lapwing increasing over 12 months from 3 to 5. By working in partnership with local adjacent landowners including Natural England on the Gordano Valley NNR the impact of our work is amplified to deliver connected wetlands at a landscape scale.

¹ ‘Making Space for Nature: a review of England’s wildlife sites and ecological networks’: Professor Sir John Lawton

There are **many species-related success stories** on our reserves this year. The monitoring team completed habitat baseline monitoring surveys for two woodlands, three grasslands, including the extensive **Dolebury Warren**, and the ditch network at Weston Moor.

Repeat vegetation surveys were conducted for **Folly Farm in the Chew Valley and Bennett's Patch & White's Paddock in the Avon Gorge**. Additionally, 23 bees and 16 species of hoverfly were recorded at Folly Farm over the summer. During these surveys, a species of bee fly was also recorded. Once considered very rare, through careful habitat maintenance it appears to be expanding its range.

At **Weston Moor** numbers of breeding lapwing are steadily rising with 5 breeding pairs where there were none previously. This suggests our raised water level management is working. A moth survey on Weston Moor found 153 moth species. The survey also found a species of fly, *Campiglossa malaris*, which is only the second record for the vice county (a geographical division of the British Isles used for the purposes of biological recording and other scientific data-gathering).

At **Walton Common**, our rare rabbit moss is responding well to our management, with 100 spikes recorded this year, including a new colony on some rocks we exposed in 2016.

Summary

- 153 moth species recorded on Weston Moor and new record for a species of fly, *Campiglossa malaris*.
- 23 bees and 16 species of hoverfly recorded at Folly Farm over the summer.
- 100 spikes of rabbit moss recorded at Walton Common
- 5 breeding lapwings recorded at Weston Moor

Inspire people and communities to care for nature

The future for our local, unique wildlife really is in our hands. Without the skills and confidence to take care of our natural world, its future is uncertain.

Over the past year we have engaged with thousands of people through our programmes and projects to inspire them to care for the wildlife on their doorstep. Our Learning programme welcomed 1,295 school children to our education centres at Folly Farm and Feed Bristol. Children are supported to develop their curiosity in the natural world through activities including pond dipping, bat detecting and badger watching. Spending time in wild, abundant places can challenge urban youngsters who may not know how to walk in bumpy woodlands or identify even common insects. However, feedback is consistently good, with teachers reporting their pupils showing an increased interest in nature as a result of these educational visits.

Our People & Wildlife programme reaches out to people from across communities to help make connections with their natural world where they are. This includes walks, family days, ranger days, and working with groups like the Scouts. Over the past year we have engaged over 2,700 people with their local wildlife and helped people to stop and notice and begin to identify the nature in their everyday lives. We know that this initial connection can set people on a journey towards a deeper connection with nature and the desire to look after our natural world.

Once again, this year we were supported by a wonderful group of committed and brand-new volunteers. Our volunteers undertake the cyclical conservation work needed on our nature reserves, help us at events, in the office, on our projects and out in the community as ambassadors. This financial year we welcomed a staggering 3,564 individuals who gave a total of 7,032 days of their time to support our work. We are deeply grateful for this generous and useful support which has saved us over £350,000 in staff costs alone.

Summary

- Weekly, outdoor 'Wild Play' session across Bristol supported 1,028 toddler engagements.
- 1,295 school children got up close to nature at our Folly Farm education centre in the Chew Valley and at Feed Bristol.
- 160 species of native wildflowers were grown from seed as part of our therapeutic horticulture offer at our Feed Bristol site.
- 1,522 young people were engaged this year in Our Bright Future, which aims to inspire young people

Avon Wildlife Trust's pioneering community-led, urban wildlife conservation work continued this year through our My Wild City project. This project received development funding from the Heritage Lottery Fund and our stage 2 bid will be submitted in Nov 2018. The My Wild City vision is for Bristol to become a world-class, nature-rich city, with green corridors that enable wildlife to thrive. Over the course of the year we engaged 566 employees from businesses across Bristol and Bath in conservation projects. Many of these days took place at our urban nature reserve at Feed Bristol. Employees got their hands dirty digging ponds, clearing scrub, planting trees, and laying paths, ate fresh cooked food together and learned more about the abundance of wildlife across the site.

Case Study: Wellbeing Through Nature

Many of us recognise that we are part of nature and feel that connection, but for others modern living has separated us from the natural environment and that connection is lost. There is increasing evidence that being in nature can help improve mental wellbeing and reduce feelings of isolation.

Avon Wildlife Trust has been delivering projects that focus on improving mental and physical wellbeing for over ten years. Our current Wellbeing through Nature project offers an 18-week self-care course for people experiencing depression, anxiety and low self-esteem. A key element of Wellbeing through Nature is the focus on supporting participants to develop skills and confidence to care for nature.

People are referred to the course via their GP, or through a self-referral process, and attend a weekly, daylong session in an outdoor setting in Bristol or Bath. The Group dynamic is supportive, and participants are reducing social isolation, improving connection, self-esteem, gaining skills and growing in confidence. On the Wellbeing through Nature self-care course 84% of participants reported an improvement in their mood.

Champion the Value of Nature

The future for nature in the West of England is not secure. A number of issues have come to the fore over the year and AWT has connected with members, partners, decision makers and politicians to amplify the voices calling for nature to be kept central to decisions being made for our region.

In April we ran a campaign urging people to vote in the Metro Mayor election and highlighting the importance of nature and the natural environment. We created a series of short films that we shared on social media asking *What About Nature?* These films demonstrated the links between the natural environment and the future of housing, infrastructure, health and wellbeing and other policy areas for our region. We held a nature-focussed hustings in partnership with the Bristol Green Capital Partnership, and we made contact with Tim Bowles on his election as West of England Metro Mayor to introduce the Trust and invite him to visit the reserves local to him.

The surprise General Election in May 2017 resulted in some changes to MPs for the region. AWT has focussed on contacting MPs, urging them to sign up to a pledge to safeguard the UK's environmental protections when the UK leaves the EU, and inviting them to meet with us on their local nature reserves. We are using these meetings to brief the MPs on the issues facing our local natural world and asking for their commitment to support the future for nature.

The consultation on the Joint Spatial Plan for the region, published in January 2018, sets out plans to build 110,000 new homes across Avon in the next 30 years. AWT has responded to this consultation calling for more detail on how the unique wildlife of the West of England will be protected and enhanced as part of the development plans. We have also given our public response to the publication of the Bristol local plan, calling for wildlife and nature-rich spaces to be made more central in the city's future plans, and encouraging members and supporters to have their say on the local plans for their local authority area.

We have spoken out on a number of other specific threats to wildlife this year, including opposing Government proposals to extend badger culling into the Avon region for the first time. We have also used our voice to call for the true value of Bristol's parks to be recognised in the ongoing debate on the future funding of parks and green spaces in the city.

We have increased our following on social media to over 18,000 followers across Twitter, Instagram and Facebook and had good quality interactions with local broadcast media, including BBC Radio Bristol.

This year we worked in partnership with a wide range of organisations, including: A Forgotten Landscape, Batheaston Freeholders' Association, Bathscapes, Bath University, Blooming Whiteway, Bristol Avon Catchment Partnership, Bristol Green Capital Partnership, Bristol Natural History Consortium, Bristol Regional Environmental Records Centre, Bristol Naturalists' Society, Bristol University, Bristol Water, Wessex Water, Buglife, Burges Salmon, Cotswold and Mendip AONB, Natural England, The Care Forum, The Environment Agency, The Internal Drainage Board, The National Trust, The Natural Academy, Osborne Clarke, The RSPB, The South West Wildlife Trusts, The Woodland Trust, United Communities Housing Association, University of the West of England, The West of England Local Enterprise Partnership, West of England Nature Partnership, West of England Rural Network, Wild Walcot, Rolls Royce and unitary authorities to help us amplify this message.

Avon Wildlife Trust has worked closely with local press, radio and TV to communicate the value of nature for a wide range of stakeholders, as well as to share the challenges and successes for wildlife in our region. In total, this year we had **79 occurrences of coverage in the media**, including a feature on **Made in Bristol TV** covering the opening of a wildlife pond at Feed Bristol following the volunteering and funding support of Ecosurety to create the pond. We also secured additional coverage on Made in Bristol TV on our project focusing on local wildlife sites around Bristol, and on a national report by The Wildlife Trusts on wellbeing which gave a good opportunity to highlight the work we are doing in this area. During our 30 Days Wild campaign we secured coverage on **BBC Radio Bristol**, **BCFM** and **Ujima** radio stations as well as in the **Bristol Post** and online news website **Bristol 247**. Our regular weekly column in the Bristol Post continued to cover the breadth of AWT's work on landscapes and with people and communities across the region.

About Avon Wildlife Trust

Purpose, Structure and Governance

Established in 1980, and officially opened by The Wildlife Trusts' President Emeritus, David Attenborough, Avon Wildlife Trust is the largest locally-focussed environmental conservation charity in the Avon region. We are dedicated to conserving the whole range and diversity of local wildlife, including all species of plants and animals, together with the habitats and natural landscapes that support and sustain them. We are also part of the national federation of 46 Wildlife Trusts which cover the British Isles and jointly benefit from the support of 850,000 members.

The Avon Wildlife Trust Group

Avon Wildlife Trust has legal interests in a number of related companies.

Wholly owned company

Folly Farm Centre Limited is a wholly owned subsidiary of the Trust, formed to run the award-winning residential environmental-learning, conference and events centre in the Chew Valley. This 250-acre nature reserve also operates as a wedding venue and education facility for schoolchildren. Registered limited company no. 6538712 Folly Farm Centre Limited is owned and operated solely by Avon Wildlife Trust with the help of a Board of Directors that includes two Trustees and the Chief Executive of the Trust. Any profits from Folly Farm are gift aided to Avon Wildlife Trust to support our charitable activities.

Associated Companies

Avon Wildlife Trust has a 49% share in **Gloucester Wildlife Management Limited**, (registered company no. 22844770), managed by Gloucestershire Wildlife Trust. Trading as **WildService** the principal activity of the company is the promotion and supervision of conservation projects. There is a Board of seven Directors including two representatives from each Trust and the Chief Executives of each Trust. Profits from WildService are gift aided to the two Trusts to support their charitable aims.

The Trust is a member, and can appoint one trustee to the Board, of the **Bristol Natural History Consortium (BNHC)** registered charity 1123432 and registered company 06472186. The Trust has a place on the BNHC Board with the other company members, Bristol Zoo Gardens and, until December 2017 also with Wildscreen. The activities of the Consortium are taken forward by a Steering Group representing the partners of the Consortium, which also includes the BBC Natural History Unit, the Universities of Bristol, Bath and West of England, Defra, the National Trust, Natural England, Bristol City Council, BANES, the Woodland Trust and the Wildfowl Wetlands Trust.

The primary aims of the Consortium are to promote public interest in the natural world and to encourage the development of improved techniques of communication about the natural world. The Trust contributes to the core costs of BNHC (£5,000 in 2017/18). See note 11 for further financial details.

Jointly owned companies

The Trust is a corporate member of the **Royal Society of Wildlife Trusts (RSWT)**, incorporated by Royal Charter and registered charity 207238, formed and owned by a federation of the 46 Wildlife Trusts covering the UK.

The Trust contributes to the operating costs of RSWT £29,420 (2016/17 £28,240) in return for representation of the Trust's interests at European, UK and England levels and for the promotion of co-operation and best practice between the Wildlife Trusts nationally. The Trust has a say in RSWT's strategy and management through regional representatives on RSWT's two highest decision-making bodies (Council and Forum) but remains entirely independent in terms of its own governance.

The Trust is also a company member of **South West Wildlife Trusts (SWWT)**, a charitable company (registered charity 1094746, registered company 4417769) owned by seven Wildlife Trusts in the SW region. The Trust contributes to the operating costs of SWWT £12,000 (£13,000 in 2016/17) in return for representation of the Trust's interests at the South West regional level and for the promotion of joint programmes and best

practice between the Trusts regionally. The Trust is directly represented on the SWWT Board by its Chair and Chief Executive, but again it remains entirely independent in terms of its own governance.

The Trust is also a member of **South West Wildlife Fundraising Limited (SWWFL)**, a company limited by guarantee, company number 8529465. SWWFL provides membership recruitment services to members of SWWFL (and other Wildlife Trusts, at the discretion of the SWWFL directors).

The Trust became one of the original members on incorporation of SWWFL, together with Devon Wildlife Trust, Dorset Trust for Nature Conservation Limited, Gloucestershire Wildlife Trust, Somerset Wildlife Trust and Wiltshire Wildlife Trust. In 2013/14 Worcestershire Wildlife Trust and in 2017/18 Hampshire and the Isle of Wight Wildlife Trust became members of SWWFL.

The Trust has the right to appoint up to two directors to the SWWFL board. Each member has committed to loan the company £33k of which £22k was provided in 2013/14 and a further £11k in 2014/15. The first repayment of £11k was received in June 2016, then June 2017 and the final instalment was received in June 2018. The Company provided membership recruitment services to the Trust costing £174k in the year (2016/17 £167k).

Governance

Avon Wildlife Trust has dual registration as a charity regulated under charity law, registered charity number 280422, and as a company (registered company no: 1495108) regulated under company law. The Trust is registered with the Fundraising Regulator and the Direct Marketing Association and is committed to good practice in fundraising conduct.

Constitution

The governing instrument of the Trust is its Memorandum and Articles of Association as amended by any special resolution at a General Meeting of Trust members. At the AGM in November 2017 members approved special resolutions to:

- i. Allow future flexibility so that, where it is appropriate to do so for the benefit of wildlife, the Trust could in the future undertake activities that extend beyond the boundary of the former county of Avon. The prior written consent of the Charity Commission had been given to the revised wording of the charitable purposes ('objects') as follows: *"To advance environmental protection and improvement for wildlife especially but not exclusively in the area formerly known as the County of Avon"*.
- ii. Modernise and update the articles to reflect current charity and company law and, broadly, also to reflect current charity governance standards. These changes are also in line with the RSWT good governance recommendations for Wildlife Trusts.
- iii. Remove the specific roles of Treasurer and Secretary from the Articles, simply leaving the role of Chairman.
- iv. Introduce limited terms of office for trustees and officers:-
 - a. The term of office for a Trustee is three years from the date of appointment with the option of serving further terms. The maximum permitted period is three terms of three years (nine consecutive years).
 - b. Exceptional circumstances may justify an extension of the permitted period of service of any Trustee who has been appointed as Chairman and who has completed that maximum period of service:- that individual may be proposed for appointment or election to one further term of office (only) as Chairman. The Trustees must discuss the relevant circumstances and must consider it to be in the best interests of the Trust to exercise this power before passing such a resolution.

Trustees

Avon Wildlife Trust is deeply grateful to the generous contributions of time and professional expertise given by our Trustee Board. This body has full responsibility for the strategic development and direction of the Trust and takes all decisions on matters of Trust policy.

During 2017/18 the Board was supported by two Committees (Governance and Finance & Resources), and by the Health and Safety Management Group. The Board also occasionally set up short-term task groups to look at specific issues and policy areas. The Committees have a specified membership of Trustees and operate within terms of reference, remits, rules and specific limits of delegated authority approved directly by the Board. The Board receives the minutes of every meeting of the Committees and task groups.

Several of our Trustees, Cecile Gillard, Steve Nicholls, Dilys Huggins and Professor Justin Dillon, retired during the year and we would like to acknowledge their valuable contributions to the Trust over the years of their service. In particular, Cecile has provided over 26 years and Steve over 10 years of expert guidance and support on the Board and we are very grateful for their commitment during this significant length of time. We welcomed two new Trustees to the Board: Mike Harris and Zac Nicholson, and we look forward to working with them over the coming years.

New Trustees are provided with an induction to the Trust. A record of Trustees' skills is maintained to ensure that the Board has the expertise, knowledge and experience it needs to provide effective governance of the Trust's work.

Public Benefit

All the Trust's activities are undertaken to provide a healthy living world and connect people to the benefit of nature. We run an extensive programme of public events, activities and services which we make accessible to the widest range of people and promote through a variety of media. Many of our events are available free or at a reasonable price to help cover costs or support fundraising.

Access to our nature reserves is free for the public, all year round. In some cases, however, access is restricted in numbers or at certain times of the year because of the sensitivity of wildlife. The Trustees are therefore satisfied that the Trust meets the public benefit test required of charities.

Our Values

- Acknowledge the exceptional importance of wildlife and the natural environment to the health and sustainability of the planet's climate and eco-systems
- Promote the crucial social and economic benefits provided by wildlife and the natural environment to the health and wellbeing of the human population
- Enhance social inclusion by promoting opportunities for all members of the community to take part in the Trust's work and activities
- Deliver the Trust's objectives by working as far as possible through partnerships with other organisations and community groups
- Promote opportunities for volunteering and developing the skills, interests and personal development of its volunteers
- Take pride in the Trust's role as a community enterprise created by and responsible to its members
- Foster a culture of innovation, inspiration and creativity in its own internal working to create a visionary and dynamic Trust
- Demonstrate openness and transparency to all its external audiences, partners and customers
- Seek to operate at all times with total probity in support of ethical trading and minimise its own carbon footprint.

Principal Activities

Avon Wildlife Trust:

- Manages 1,020 hectares of key wildlife sites as nature reserves
- Runs a successful environmental-learning and conference centre at Folly Farm in the Chew Valley
- Runs a pioneering, urban centre for wellbeing and education in nature at Feed Bristol in Stapleton, North Bristol
- Promotes programmes to safeguard or strengthen the representation, extent and distribution of priority species and habitats native to Avon
- Campaigns to protect and promote wildlife and to maximise the social and economic benefits of the natural environment and the environmental services that it provides
- Encourages and supports wildlife-friendly practices by land managers
- Provides enrichment opportunities for the general public by helping people to learn about and enjoy wildlife and to develop special interests in the natural environment
- Enables people to make a positive contribution to wildlife conservation, both by direct action and by reducing the environmental impact of their behaviour
- Provides opportunities for people to acquire skills and experience that enhance their personal development and employability.

Risk management

The Board has in place the following infrastructure for minimising and managing risk to the Trust:

- A **Risk Policy**
- A detailed **Risk Register** for delivering the policy, identifying key potential risks and with a set of control mechanisms and delivery actions
- Operational delivery and review of the register by the **Management Team** consisting of the Chief Executive and all of the senior managers
- We have a **Health and Safety Consultant** who provides specialist advice, guidance, training and other services working with our Health and Safety Management Group
- A **Health and Safety Development Plan** has been prepared which prioritises activities for the next year
- The Trust is committed to the principles of accident prevention and to ensure that we have robust health and safety management systems. We seek to provide and maintain safe working environments through appropriate risk assessments, maintenance and formal workplace inspections
- A **lead person** is appointed for each individual risk to ensure that the most appropriate people in the organisation are directly involved in assessing control mechanisms, identifying delivery and remedial action, and reviewing performance
- The Governance Committee of the Board reviews periodically the risk policy, the risk register and the Health and Safety Development Plan, and it receives regular reports on health and safety performance.
- There is an annual reporting and monitoring process to the Board, and to relevant external audiences

The Trust faces a number of risks in the near future. These include the impact of Brexit and the post-Brexit economic climate on securing funding to achieve our ambitious strategy. Funding sources that may be impacted include agri-environment funding, membership subscriptions and donations from supporters, and grant income in an increasingly competitive market.

Our relationships with supporters, funders and partners will become increasingly important in developing and maintaining secure long-term support. The increasing costs of maintenance of our infrastructure, buildings and resources at Folly Farm, Feed Bristol and Jacobs Wells Road, and of nature reserves necessitate building unrestricted income.

The success of the Trust is reliant upon the quality of the people it is able to recruit and retain and so the investment in the development of staff is increasingly important.

Management

Delegation

The Chief Executive has delegated authority from the Board for the overall development, management and operations of the Trust within the strategic framework and policies set by the Trustees. There is a description of this delegation in the Governance Handbook, together with delegation procedures in the Trust Handbook setting out clear limits of authority at different levels for the Chief Executive and other staff to act for the Trust or commit expenditure.

Management Team

The Chief Executive is supported by Directors responsible for teams of staff focusing on:

- Delivery Programmes
- Fundraising, Membership & Communications
- Folly Farm and Finance & Resources.

The Chief Executive and Directors comprise the Management Team, which meets regularly and drives forward the delivery of the Trust's Annual Plan. Through the Chief Executive the Management Team has delegated authority for dealing with all operational matters within the policy framework set by the Board.

Fundraising

Avon Wildlife Trust is working to a fundraising strategy designed and led by the Director of Fundraising, Membership and Communications. The strategy aims to improve the financial resilience of the charity by strengthening and diversifying income streams and professionalising fundraising activity.

The Trust is registered with The Fundraising Regulator and is a member of the Direct Marketing Association. Fundraising and membership recruitment follow the strict standards and guidelines set out by these institutions and by the Institute of Fundraising. All fundraisers are encouraged to attend training and development opportunities offered by The Wildlife Trusts and by the Institute of Fundraising and the South West Institute of Fundraising.

Fundraising appeals are delivered to members and supporters via direct mail and email. Our fundraising ethos is built upon the concept of providing an invitation for people to support us financially, not on suggesting that there is an obligation. The Trust received fewer than ten complaints about fundraising in the year, in response to c.20,000 contacts made. We aim to respond to complaints within a week and wherever possible complaints are seen as opportunities for the Trust to learn and to develop deeper relationships with our supporters based on trust and integrity.

New members are welcomed by the Trust through our website and by our team of membership recruiters. Our recruiters are managed by South West Wildlife Fundraising Limited (SWWFL). SWWFL operates on a not-for-profit basis and represents the Trust at events across Avon throughout the year.

Our membership recruiters work from a stall set up at each event and speak to members of the public who approach them to find out more. SWWFL and the Institute of Fundraising 'mystery shop' its recruiter teams to ensure their approach is following best practice guidelines. Training sessions and training materials are given to new recruiters, followed up with quarterly refresher sessions which include visits to nature reserves and specific on-site training on Avon Wildlife Trust's charitable activities. SWWFL's training includes a specific focus on protecting vulnerable people.

Formal membership of the Trust is open to everybody. There is a minimum annual subscription payable for membership, and this has been kept at a low level to facilitate access to membership for all. Many members generously choose to contribute more than the minimum.

We complied with GDPR by the deadline of 25th May 2018 by contacting our members to secure permission to continue to use email or telephone. We use Legitimate Interest to guide postal communications where appropriate. All new contacts have their consent preferences recorded on our Customer Relationship Management system. Our privacy policy and data holding policies have been updated and are available to view on our website.

Looking Ahead

Over the next two years we will continue to pursue our strategy of creating ecological networks, inspiring people to care for nature, and championing the value of nature to move towards our vision of enabling nature to recover on a grand scale.

We will continue to focus on managing our nature reserves and working with landowners and communities to create living landscapes for wildlife in rural and urban areas. Following the recommendations of the Lawton Report we will make nature reserves 'more, bigger, better and joined' and thereby enhance habitats at a landscape scale from the Severnside wetlands, across our region's wildlife-rich farmland, to the Cotswolds, with a continuing focus on the North Somerset Levels and Moors, Gordano Valley, Chew Valley, Bristol, and landscapes in and around Bath.

We will continue to lead work within the West of England Nature Partnership to map ecological networks of woodland, wetlands and grassland within our area and identify priorities for restoration. Local authorities are working on plans for an additional 110,000 new homes in the West of England by 2030 and we will work with them to ensure that the importance of ecological networks is reflected in planning, and that development enhances rather than damages habitats for wildlife.

We will continue to lead and develop work on inspiring people to care for nature, continuing our focus on improving wellbeing through contact with nature, on developing learning opportunities for people of all ages, and on working with young people to support and develop the next generation of environmental leaders. We will look at how we can further develop our Feed Bristol site in Stapleton as a hub for community engagement, education and urban conservation.

We will continue to champion the value of nature, mobilising support for wildlife and working with MPs in our area to raise awareness of the importance of nature and help ensure that national laws on the protection and restoration of wildlife are maintained and strengthened as the UK leaves the European Union.

We are also beginning to look beyond our current 5-year strategy period and consider what we will need to do beyond 2020 to restore the abundance of wildlife in our area. We are developing ambitious plans to invest in our future, looking at how we can upgrade and expand our facilities for education, community engagement and visitors, and develop new headquarters for the Trust. Working together with our members we can make a real difference for the wildlife in our region.

Funding

The Government has pledged to maintain levels of funding for environmental improvements to farmland post Brexit, but the overall impact for conservation funding continues to be unclear.

Government funding is a relatively small proportion of our income and we are continuing to mitigate the risk of future reductions by diversifying our funding streams, increasing our focus on trusts and foundations, developing our corporate offer and building a fledgling major donor programme. A key focus will be on increasing our membership, inviting more people from across our region to play a role in protecting and enjoying our local natural world.

To learn more about our work please visit www.avonwildlifetrust.org.uk or email hello@avonwildlifetrust.org.uk

Acknowledgements

Avon Wildlife Trust benefits each year from the generous commitment of our volunteers. This year we were able to manage the range of habitats across our 1,020 hectares of nature reserves, support landowners to adopt wildlife friendly practice, deliver events and support office-based projects and tasks, thanks to over 42,000 hours of volunteer support. This staggering contribution is equivalent to over £310,000 of staff time and we are hugely grateful for this vital support.

Our local groups provide important support through awareness raising and fundraising activities across the region. We are very grateful to these committed groups who continue to champion our vital work in the region. We could not manage our reserves without the help of our farmers and graziers. Their deep knowledge of the sites and their willingness to engage in our conservation work has allowed us to transform the condition of our sites and improve them as key habitats for wildlife in the region.

The expertise and commitment of our local wardens is significant. These remarkable individuals act as the eyes and ears for our nature reserves, organise walks for the public, and help to connect people with these fabulous landscapes that provide so much benefit to local wildlife. Thank you to all of you for everything you do to help us in our mission to provide wildlife-rich places and wildlife-rich lives in our region.

A range of funders help to financially enable our work. We are grateful for the commitment of many funders to help us deliver benefits for wildlife and people across our region. Our members donate essential income that enables us to operate efficiently and raise the profile of local wildlife and the importance of nature in people's everyday lives. We also benefit from support from businesses and are grateful to our business members.

Bristol City Council continues to provide our office at a peppercorn rent, so that we are able to expend more of our income on conservation activities. The Bristol Post continues to run a weekly column that gives us an important channel to champion the value of nature for the City.

We are deeply grateful to all of the people, companies, charitable trusts, foundations and grant makers who have supported our work this year. We are also very grateful for gifts left to the Trust in memory and through legacies.

Particular thanks go to:

AWT Local Groups (<i>various</i>)	DEFRA	Players of People's Postcode Lottery
The Alan Evans Memorial Trust	Ecosurety	Quartet Community Foundation
AJH Ashby Will Trust	Ecotricity	Rolls-Royce plc
The Banister Charitable Trust	European Agricultural Fund for Rural Development (LEADER)	RSWT SDRC
Basil Brown Charitable Trust	The Hammamelis Trust	Sobell Trust
Biffaward	Heritage Lottery Fund	SWECO UK
Big Lottery Fund	Ibstock Enover Trust	Triodos Bank
Bristol City Council	IOP Publishing	University of Bristol
Bristol Naturalists Society	Kew Gardens	University of the West of England
Bristol Water plc	The Leonard Laity Stoate Charitable Trust	Verdon Smith Family Charitable Settlement
Business Initiative	Natural England	Vine House Farm
Burges Salmon	Nature Picture Library	Wessex Water
The Clark Foundation	Nisbets in the Community	Western Power Distribution
The Cobalt Trust	OVO Foundation	Woodland Trust
Cory Environmental Trust – now Enover Community Trust	The Pauline Meredith Charitable Trust	

Financial review

Overview

The Trust recorded a surplus of £501k in the year compared to a deficit of £64k in the previous year. This comprised an unrestricted surplus of £84k (2016/17 deficit of £14k) together with a restricted surplus of £417k (2016/2017 deficit of £49k). Restricted funds are funds that the Trust has a legal obligation to use only for the specific purpose for which they were given.

The net assets of the AWT Group were £6,941k from £6,440k at the previous year-end, of which £5,950k (2016/17 £5,625k) are heritage assets, including our nature reserves.

Key financial factors:

- **Donations and legacies** (see note 2) increased from £701k to £1,248k, a 78% increase for the year. Legacies receivable increased from £58k to £593k and include an entitlement to a gift of land valued at £425k (although at the year-end the title to the land had not been transferred).

Membership subscription income increased by 5.6% to £598k from £566k, representing 36% (37% in 2016/17) of unrestricted income in the year and 21% of total income (26% in previous year). Grants and donations were up from £22k to £40k although £12k of this was for restricted purposes. A number of the appeals are open and donations to support our work will continue to be sought. Membership income is key to the stability of the Trust when other income streams can be both fluctuating and unpredictable in timing and value.

- **Income from Charitable Activities** (note 3) increased to £1,142k compared to £1,027k in the previous year. This represents 40% of our income. Continued progress was made in establishing more of the Trust's nature reserves in long-term management agreements.

Contributions to overheads continued from our conservation and community projects.

Income from learning activity decreased to £83k (2016/17 £110k) with the My Wild Child project activity at £67k compared to £95k previously. School visits to Folly Farm and Feed Bristol as well as learning projects delivered both in schools and on nature reserves continued.

- **Expenditure** (note 5) - Expenditure on general fundraising decreased from £419k to £363k in the year, and expenditure on charitable activities increased 13% to £1,619k compared to £1,427k in the previous year.
- **Folly Farm Centre** continues to be developed with a view to achieving a balance of activities throughout the year and a broad income base. A profit of £24k (compared to a deficit of £12k in 2016/17) was achieved in the year. Rent of £44k was paid to the Trust. The Directors are confident that further growth can be achieved, and feedback from the Centre's customers has continued to be positive. High-quality learning activities and courses are delivered in close partnership with the Trust.
- **WildService** is the ecological consultancy joint venture with Gloucestershire Wildlife Trust and has generated a contribution of £1,789 (2016/17 £7,171).
- **Bristol Natural History Consortium** (BNHC) is now an Associated Company following Wildscreen's withdrawal as a member in December 2017 (see page 11). Our BNHC investment has increased in value by £12,737 this year.
- **Balance Sheet** (Page 24) – The Trust continues to have a strong overall asset position. Heritage assets at the year-end were £5.9m (£5.6m at 31 March 2017). The net current asset position of the group remains strong at £936k (£778k at 31 March 2017).
- **Restricted Funds** – The Trust has many restricted funds as shown in Notes 15 and 16. These funds represent revenue funding for ongoing projects, appeal funds or fixed assets held by the Trust. At 31 March 2018 the value of these restricted funds was £6.1m (£5.7m at 31 March 2017).
- **Cash Flow** – The receipt of legacies and donations continues to support cash flow.

Financial Reserves

The Group's general unrestricted funds have increased to £547k at 31 March 2018, from £523k at 31 March 2017 and of these £407k (2017: £366k) are free reserves (see Note 16).

The Trustees reviewed the reserves and reserve policy during the year. Reserves are held

- to provide adequate working capital to carry out projects for which external funding is claimed in arrears
- to provide working capital for essential costs, such as staff salaries and overheads
- to meet any legal obligations of the Trust.

The Trustees have decided that unrestricted (or free) reserves should aim to be maintained at three months' cover of Revenue and Core expenditure rather than a fixed-target value. Based upon the 2018/19 budget, this requirement would be £510k.

The designated reserves established last year to enable the Trust to take advantage of strategic opportunities and development to support our work to enable nature to 'recover on a grand scale' has increased by £45k to £268k (2017 £223k - restated).

Compliance

This Report has been prepared in compliance with the requirements of the Charities Act 2011, and the Trustees confirm that they have had regard to the guidance on Public Benefit issued by the Charity Commission.

The Report also constitutes a Directors' Report as required by Section 415 of the Companies Act 2006 and has been prepared under the exemptions conferred by Part 15 of this Act. In addition the Report has been prepared in accordance with the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) issued by the Accounting Standards Board and the Charity Commission.

Statement of the Board's responsibilities

The Trustees (who are also directors of Avon Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that as far as they are aware at the time of approving this annual report:

- there is no relevant audit information of which the company's auditors are unaware;
- they have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement as to disclosure of information to auditors

The members of Board who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the members of the Board has confirmed that they have taken all steps that they ought to have taken as a member of the Board in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

The Report of the Members of the Board was approved by the Board on 12 September 2018 and signed on their behalf:

Chair J M H Trustee KEA
Professor Jane Memmott Katharine Finn

Independent auditor's report

OPINION

We have audited the financial statements of Avon Wildlife Trust (the "parent charitable company") and its subsidiaries (the "group") for the year ended 31 March 2018 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the charitable company Balance Sheet, the consolidated Statement of Cashflows and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2018 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

This report is made solely to the company's members, as a body, in accordance with Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial

statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

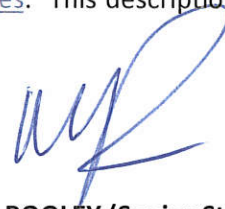
In preparing the financial statements the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial

Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our audit report.



MARK POOLEY (Senior Statutory Auditor)
For and on behalf of
HOLLINGDALE POOLEY
Chartered Accountants & Statutory Auditor

Bramford House
23 Westfield Park
Clifton
Bristol
BS6 6LT

Date: 2 October 2018

Consolidated statement of financial activities

for the year ended 31 March 2018

	Note	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Restated Total funds 2017 £
Income and endowments from:					
Donations and legacies	2	806,817	441,322	1,248,139	700,946
Charitable activities	3	419,721	722,139	1,141,860	1,026,908
Other trading activities					
Folly Farm Centre Limited trading		421,166	-	421,166	399,069
Fundraising including local groups		9,145	-	9,145	6,607
Other income	4	2,013	233	2,246	15,272
Total		1,658,862	1,163,694	2,822,556	2,148,802
Expenditure on:					
Raising funds					
Folly Farm Centre Limited trading	5	354,839	-	354,839	373,854
General fundraising	5	362,586	-	362,586	418,781
Charitable activities	5&15	872,132	746,820	1,618,952	1,427,042
Other expenditure		-	-	-	-
Total	5	1,589,557	746,820	2,336,377	2,219,677
Net Income / (expenditure)		69,305	416,874	486,179	(70,875)
Transfers between funds		-	-	-	-
Other recognised gains:					
Net contribution/increase in investment value attributable to					
WildService	11	1,789	-	1,789	7171
Bristol Natural History Consortium	11	12,737	-	12,737	-
Net movement in funds		83,831	416,874	500,705	(63,704)
Reconciliation of funds:					
Total funds brought forward		745,673	5,694,945	6,440,618	6,504,322
Total funds carried forward	16	829,504	6,111,819	6,941,323	6,440,618

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A comparative statement of financial activities is included in note 1.

Consolidated and charity balance sheets

at 31 March 2018

	Note	Group 2018 £	Restated Group 2017 £	Charity 2018 £	Restated Charity 2017 £
Fixed assets					
Tangible assets	8	81,264	55,158	49,194	26,051
Heritage assets	9	5,949,791	5,625,410	5,949,791	5,625,410
Investments	11	14,575	49	14,576	50
Total fixed assets		6,045,630	5,680,617	6,013,561	5,651,511
Current assets					
Stocks		6,132	1,956	-	-
Debtors	12	710,112	469,993	668,289	435,664
Cash at bank and in hand		633,507	715,054	537,505	595,716
Total current assets		1,349,751	1,187,003	1,205,794	1,031,380
Liabilities					
Creditors:					
Amounts falling due within one year	13	414,058	409,002	234,882	196,950
Net current assets		935,693	778,001	970,912	834,430
Creditors:					
Amounts falling due after one year		-	-	-	-
Provisions	14	40,000	18,000	40,000	18,000
Total net assets		6,941,323	6,440,618	6,944,473	6,467,941
The funds of the charity					
Unrestricted funds - designated	16 & 17	267,738	222,738	267,738	222,738
Unrestricted funds - general	16	547,191	522,886	550,340	550,208
Unrestricted funds - investments	11	14,575	49	14,576	50
		829,504	745,673	832,654	772,996
Restricted funds	15	6,111,819	5,694,945	6,111,819	5,694,945
Total funds	16	6,941,323	6,440,618	6,944,473	6,467,941

These accounts were approved by the Board on 12 September 2018



Jane Memmott

Chair



Katharine Finn

Trustee

Consolidated cash flow statement

for the year ended 31 March 2018

		Group		Group	
	Note	2018	2018	2017	2017
		£	£	£	£
Cash flows from operating activities:					
Net cash provided by (used in) operating activities			(39,019)		169,002
Cash flows from investing activities:					
Purchase of property, plant and equipment					
- Fixed Assets	8	(53,528)		(34,078)	
- Heritage Assets	9	-		-	
Net cash provided by (used in) investing activities			(53,528)		(34,078)
Cash flows from financing activities					
Loan repayment from Related Company		11,000		11,000	
Repayment of borrowings		-		(74,504)	
Net cash used in financing activities			11,000		(63,504)
Cash and cash equivalents					
Increase / (decrease) in cash & cash equivalents during the year			(81,547)		71,420
Cash and cash equivalents at the beginning of the reporting period			715,054		643,634
Cash and cash equivalents at the end of the reporting period			633,507		715,054

Reconciliation of net movement in funds to operating cash flow

for the year ended 31 March 2018

	2018	2017
	£	£
Net movement in funds	500,705	(63,704)
Adjustments for:		
Depreciation charges – Fixed Assets	27,422	17,797
Depreciation charges – Heritage Assets	100,619	101,730
(Increase) / decrease in work in progress	(4,176)	(413)
(Increase) / decrease in debtors	(251,119)	66,656
Increase / (decrease) in creditors	5,056	43,936
Increase / (decrease) in provisions	22,000	3,000
(Increase) / decrease in investments	(14,526)	-
Legacy Gift of land not yet transferred	(425,000)	-
Net cash provided by (used in) operating activities	(39,019)	169,002

The notes on pages 27 to 43 form part of these accounts

Accounting Policies

For the year ended 31 March 2018

a) BASIS OF ACCOUNTING

The Financial Statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charity Commission Statement of Recommended Practice – Accounting and Reporting by provisions of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (effective 1 January 2015).

The Trustees confirm that the Charity is a public benefit entity.

b) GROUP ACCOUNTS

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the charity and its subsidiary undertakings. The result of the subsidiaries are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 509 of the Companies Act 2006 and paragraph 397 of the SORP.

c) JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

d) FUND ACCOUNTING

Funds held by the charity are:

Unrestricted funds – these funds can be used for any of the charity's purposes.

Restricted income funds – these funds have been given to the Trust for a particular purpose to be used in accordance with the wishes of the donor.

Designated funds – these are unrestricted funds set aside by the Trustees for specific purposes.

e) INCOMING RESOURCES

Legacy income is included in the accounts when entitlement has been established, the amount due can be quantified with reasonable probability, and the timing of the receipt is known with reasonable certainty.

Incoming resources in the form of donated assets have been included in the SOFA at a reasonable estimate of their value, taking into account the market value of the assets and comments made by the donor.

Grants receivable are accounted for when there is sufficient information to enable the claim to be made or the claim has been made and there is clear indication to suggest the claim will be met.

Volunteer help

The trust receives support from a wide variety of volunteers. It is not practical to place a value in the accounts on the time volunteered by all these persons, due to the variety of duties performed, the differences in time spent, and the sheer number of volunteers who gave of their time.

Membership income

Membership income is taken to the Statement of Financial Activities over the life of the subscription, taking into account the type of membership involved.

Accounting Policies (continued)

For the year ended 31 March 2018

Incoming resources

Income from investments, Gift Aid and deeds of covenant is included gross, and is accounted for when it is receivable or the charity's right to it becomes legally enforceable. Provision has been made for the Income Tax claimable at the year end.

f) RESOURCES EXPENDED

are recognised in the period in which they are incurred and include attributable VAT that cannot be recovered.

Membership recruitment fees are billed in the year of recruitment, but are charged in the SOFA over three years to match the income generated.

General overheads

Resources expended are allocated to the particular activity where the cost is clearly identifiable as relating to that activity. General overheads are apportioned to activities in proportion to the staff costs related to each area of activity.

Operating leases

Rentals payable under operating leases are charged to the SOFA as incurred over the term of the lease.

g) TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is calculated to write down the cost of all fixed assets, other than freehold land, by equal instalments over their expected useful lives. The periods (in years) generally applicable are:

• Freehold & Leasehold property	50
• Improvements to nature reserves	10-50
• Office equipment and office improvements	5
• Tenant improvements	10
• Motor vehicles	2.5-5
• Computers	4

h) HERITAGE ASSETS

Heritage assets are assets of historical or scientific importance that are held to advance the preservation, conservation and educational objectives of the charity and through public access contribute to the nation's culture and education at either a national or local level. Freehold nature reserves are included in heritage assets at their acquisition costs and are not revalued or depreciated. The charity aims to preserve and enhance its nature reserves, which are not held for their resale potential. The market value of the reserves is of no practical relevance to the charity's activities. No depreciation is provided because the reserves have an indefinite life.

The cost of leasehold nature reserves are amortised over the period of the lease.

i) STOCK

Stock is valued at the lower of cost and net-realizable value.

j) PENSION COSTS

Pension costs are charged based on amounts due for the year (see note 18).

Notes to the Financial Statements

For the year ended 31 March 2018

1. Prior year statement of financial activities				
for the year ended 31 March 2017	Restated Unrestricted funds £	Restricted funds £	Restated Total funds 2017 £	Restated Total funds 2016 £
Income and endowments from:				
Donations and legacies	692,281	8,665	700,946	775,767
Charitable activities	412,764	614,144	1,026,908	1,049,246
Other trading activities				
Folly Farm Centre Limited trading	399,069	-	399,069	423,903
Fundraising including local groups	6,607	-	6,607	4,629
Other income	15,272	-	15,272	4,751
Total	1,525,993	622,809	2,148,802	2,258,296
Expenditure on:				
Raising funds				
Folly Farm Centre Limited trading	373,854	-	373,854	347,681
General fundraising	418,781	-	418,781	341,626
Charitable activities	754,959	672,083	1,427,042	1,585,692
Other expenditure	-	-	-	-
Total	1,547,594	672,083	2,219,677	2,274,999
Net Income / (expenditure)	(21,601)	(49,274)	(70,875)	(16,703)
Transfers between funds	-	-	-	-
Other recognised gains:				
Net contribution from Associated Company	7,171	-	7,171	7,648
Net movement in funds	(14,430)	(49,274)	(63,704)	(9,055)
Reconciliation of funds:				
Total funds brought forward	760,103	5,744,219	6,504,322	6,513,377
Total funds carried forward	745,673	5,694,945	6,440,618	6,504,322

Notes to the Financial Statements [continued]

2. Donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Total funds 2017 £
Membership income	597,902	-	597,902	566,181
Grants and donations	27,477	12,580	40,057	21,556
Appeals	6,933	-	6,933	24,375
Legacies	163,948	428,742	592,690	58,353
Income from costs recharged	10,557	-	10,557	30,481
Total	806,817	441,322	1,248,139	700,946

3. Charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Total funds 2017 £
DELIVERY PROGRAMMES				
Management of nature reserves	171,323	56,358	227,681	226,068
Biodiversity projects	-	38,680	38,680	660
Living Landscapes programme	-	117,199	117,199	128,720
My Wild City	5,900	72,829	78,729	42,204
Local Partnership working	51,649	-	51,649	46,019
Learning	71,877	9,215	81,092	110,969
Communities – Our Environment Our Future	-	200,990	200,990	130,721
Other community projects	51,845	-	51,845	25,288
My Wild Child	427	66,000	66,427	95,000
Wellbeing through Nature	128	117,705	117,833	135,520
Feed Bristol project	66,572	38,163	104,735	70,739
Folly Farm learning activities	-	5,000	5,000	15,000
Total	419,721	722,139	1,141,860	1,026,908

4. Other income

	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Total funds 2017 £
Other income including interest received	2,013	233	2,246	15,272

Notes to the Financial Statements [continued]

5. Summary analysis of expenditure

	Folly Farm Centre Limited Trading £	Raising funds - General £	Charitable activities £	Support & Governance £	Total funds 2018 £	Total funds 2017 £
Staff costs (Note 7)	131,651	114,102	930,921	-	1,176,674	1,121,244
Conservation & Nature Reserves	-	-	364,623	-	364,623	310,785
Fundraising, advertising and publications	14,064	227,329	3,455	-	244,848	248,135
Folly Farm Centre development	-	-	89,382	-	89,382	90,735
Depreciation	5,868	-	110,639	11,534	128,041	119,527
Legal & professional fees	10,538	-	-	23,830	34,368	19,824
Partnership working	-	4,000	47,680	-	51,680	58,492
Premises costs	76,546	-	-	27,009	103,555	142,050
Office & administration Governance	116,172	6,833	-	10,696	133,701	101,025
	-	-	-	9,505	9,505	7,860
Subtotal	354,839	352,264	1,546,700	82,574	2,336,377	2,219,677
Reallocate Support & Governance	-	10,322	72,252	(82,574)	-	-
Total	354,839	362,586	1,618,952	-	2,336,377	2,219,677

Total resources are stated after charging:	Total funds 2018 £	Total funds 2017 £
Auditors' remuneration		
- Audit	11,580	9,490
- Other services including tax advisory	295	1,549
Depreciation – tangible and heritage assets	128,041	119,527
Amounts payable under operating leases	-	1,770

6. Trading subsidiaries

The Trust is the beneficial owner of shares in one wholly owned subsidiary, Folly Farm Centre Limited, a company incorporated in the UK and joint owner of an associated company, Gloucestershire Wildlife Management Limited (trading as WildService). The Trust did not expend any funds in obtaining these interests.

Folly Farm Centre Limited

The purpose of the subsidiary is to operate the restored buildings at Folly Farm, which are owned by the Trust, as an environmental learning, conference and events venue. Commercial activities include the hosting of day and residential conferences, meetings and social functions. In addition, the Centre provides school, youth, adult and specialist courses, both daily and on a residential basis to further the Trust's charitable purpose by inspiring people about wildlife.

The company continues to pay rent to the Trust for use of the buildings and adjoining area, and any profits generated by the company will be transferred as a charitable donation to the Trust. This income will provide an additional source of unrestricted income that the Trust can apply to projects and activities in furtherance of its charitable purpose. A summary of the results of Folly Farm Centre Limited is shown below:

Notes to the Financial Statements [continued]

PROFIT AND LOSS ACCOUNT for the year ended 31 March 2017	2018 £	2017 £
Turnover	449,560	429,483
Cost of sales	(89,168)	(111,596)
Gross profit	360,392	317,887
Overheads and administration	(336,237)	(330,030)
Operating profit/(loss)	24,155	(12,143)
Interest received	19	24
Interest payable and similar charges	-	-
Profit/(loss) for the financial period	24,174	(12,119)

BALANCE SHEET at 31 March 2017	2018 £	2017 £
Fixed assets	32,069	29,105
Net current liabilities	(35,220)	(56,428)
Total assets less current liabilities	(3,151)	(27,323)
Creditors falling due after more than one year	-	-
Total	(3,151)	(27,323)
Capital and reserves		
Called-up equity share capital	1	1
Profit and loss account	(3,152)	(27,324)
Total	(3,151)	(27,323)

There are legal contracts in place between Avon Wildlife Trust and Folly Farm Centre Limited:

- Under a **Lease** dated 1 April 2009, the Trust leases the buildings and some of the adjoining land at Folly Farm to Folly Farm Centre Limited. The Lease runs from 1 July 2008 to 1 July 2018, and rent is payable to the Trust from 1 July 2010. Rent payable in the 2017/18 year amounted to £44k (2016/17 £43k).
- A **Trading Agreement** between the Trust and Folly Farm Centre Limited was completed on 29 May 2009 setting out a framework for how the trading subsidiary can operate and for inter-company transactions and charges. This is reviewed periodically.

The AWT Group for the year ended 31 March 2018 includes the consolidation of our subsidiary, the Folly Farm Centre Limited, and both WildService and Bristol Natural History consortium (BNHC) as associated undertakings. An increase in investment value of Associated Company of £1,789 represents 50% of the profit for WildService for the year ended 31 March 2018 (2017: £7,171), and the increase of £12,737 represents 50% of the profit for BNHC (2017: £nil).

The AWT Charity generated a surplus of £476k in the year before consolidation compared to a deficit of £31k in the previous year. This comprised an unrestricted surplus of £59k (2016/17 surplus of £18k) together with a restricted surplus of £417k (2016/2017 deficit of £49k). Restricted funds are funds that the Trust has a legal obligation to use only for the specific purpose for which they were given.

Notes to the Financial Statements [continued]

7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2018	2017
GROUP	£	£
Wages and salaries	1,052,259	981,564
Employers' national insurance	51,193	70,636
Pension costs	49,006	45,592
Other staff costs	24,216	23,453
	1,176,674	1,121,245

The trustees were not paid nor did they receive any other benefits from the charity or its subsidiaries in the year (2017 £Nil). No expenses were reimbursed to the Trustees during the year (2017 £13).

The key management personnel of the parent charity, The Trust, comprise of the senior management team. The total employee benefits of the key management personnel of the Trust were £191,336 (2016/17 £204,853).

The key management personnel of the AWT Group comprise of the senior management team of the Trust and that of its wholly owned subsidiary Folly Farm Centre Limited. The total employee benefits of the key management personnel of the AWT Group were £214,452 (2016/17 £256,615). One employee earned between £60k and £70k in the year (2017: one between £60k and £70k).

The average number of employees in the AWT Group, based on full-time equivalents and analyses by function, was:

	2018	2017
Delivery programmes	25.1	22.1
Support staff	12.6	12.2
Folly Farm Centre Ltd	4.6	6.5
Total	42.3	40.8

Following a number of staff changes the provision of management services at Folly Farm Centre was outsourced in February 2018 and as result the FTE has fallen from 6.5 to 4.6 covering the remaining directly employed staff.

Notes to the Financial Statements [continued]

8. Tangible fixed assets

	Office improvements £	Tenants Improvements	Office equipment & machinery £	Motor vehicles £	Computers £	Total £
GROUP						
Cost						
At 1 April 2017	5,940	20,632	53,509	71,097	44,870	196,048
Additions	-	7,550	4,988	34,054	6,936	53,528
Disposals	-	-	(1,788)	(6,250)	-	(8,038)
At 31 March 2018	5,940	28,182	56,709	98,901	51,806	241,538
Depreciation						
At 1 April 2017	5,940	516	43,277	61,102	30,055	140,890
Charge for year	-	2,317	4,128	13,028	7,949	27,422
Disposals	-	-	(1,788)	(6,250)	-	(8,038)
At 31 March 2018	5,940	2,833	45,617	67,880	38,004	160,274
Net book value						
At 31 March 2018	-	25,349	11,092	31,021	13,802	81,264
At 31 March 2017	-	20,116	10,232	9,995	14,815	55,158
CHARITY						
Cost						
At 1 April 2017	5,940	-	8,768	71,097	44,869	130,674
Additions	-	-	3,706	34,054	6,936	44,696
Disposals	-	-	-	(6,250)	-	(6,250)
At 31 March 2018	5,940	-	12,474	98,901	51,805	169,120
Depreciation						
At 1 April 2017	5,940	-	8,132	61,102	29,449	104,623
Charge for year	-	-	576	13,028	7,949	21,553
Disposals	-	-	-	(6,250)	-	(6,250)
At 31 March 2018	5,940	-	8,708	67,880	37,398	119,926
Net book value						
At 31 March 2018	-	-	3,766	31,021	14,407	49,194
At 31 March 2017	-	-	636	9,995	15,420	26,051

Notes to the Financial Statements [continued]

9. Heritage assets – Group and Charity

	Nature reserves	Improvements to nature reserves	Folly Farm development	Legacy Gift not yet transferred	Total
Cost	£	£	£	£	£
At 1 April 2017	2,227,391	669,498	3,787,072	-	6,683,961
Additions	-	-	-	425,000	425,000
Disposals	-	-	-	-	-
At 31 March 2018	2,227,391	669,498	3,787,072	425,000	7,108,961
Depreciation					
At 1 April 2017	19,611	272,630	766,310	-	1,058,551
Charge for the year	6,537	20,354	73,728	-	100,619
Disposals	-	-	-	-	-
At 31 March 2018	26,148	292,984	840,038	-	1,159,170
Net book value					
At 31 March 2018	2,201,243	376,514	2,947,034	425,000	5,949,791
At 31 March 2017	2,207,780	396,868	3,020,762	-	5,625,410

The Trust's nature reserves are an important part of the Heritage Assets of the nation and are held by the charity on a long-term basis. The Trust is responsible for ensuring that the reserves are properly managed in order to:

- conserve and enhance the special wildlife interest within these sites;
- provide a refuge for wildlife from which to re-colonise other sites;
- serve as demonstration sites for sustainable land management and heritage skills;
- provide opportunities for public inspiration, involvement, learning and enjoyment.

All the Trust reserves are freely open to the public, except in a few cases where there are some necessary restrictions due to the sensitivity of the habitats, or seasonal restrictions.

The Trust owns a freehold interest in the following nature reserves at 31 March 2018:

Bennett's Patch & White's Paddock

Brown's Folly	Cleeve Heronry*	Prior's Wood	Tickenham Hill
Burledge Hill	Folly Farm (<i>see below</i>)	Purn Hill	Walborough
Charfield Meadow*	Hellenge Hill	Puxton Moor	Weston Big Wood
Clapton Moor (New Farm)	Littleton Brick Pits*	Stephen's Vale*	Weston Moor

Mostly these properties are included in the Balance Sheet at their original cost of purchase. However, no value has been included for the 4 sites shown above with an asterisk*. They are small nature reserves – together covering 4.74 hectares (11.70 acres) of land – which were gifted to the Trust, they have a small capital value, and in the opinion of the Trustees, the cost of valuation would be disproportionate to the value of the assets.

The Heritage Lottery Fund has a Legal Charge over the Trust's freehold interest in **Folly Farm** in connection with the major development project there. Viridor Credits Environmental Company has a legal charge over Bennett's Patch & White's Paddock Nature Reserve.

The Trust is entitled to receive a legacy gift of land, but at the year end the formal transfer of title had not taken place – this has been shown above as a 'Legacy Gift not yet transferred' at the probate valuation.

Improvements to Nature Reserves are depreciated over their expected lives (50 / 10 years). Improvements will include access for all paths, fencing, signs, ditches & drainage, sewage treatment, etc.

During the year the Trust also managed **23 other properties** under agreements with landowners.

Notes to the Financial Statements [continued]

10. Fixed assets held in Restricted Funds – Depreciation

As a result of the Trust's past extensive investment in fixed assets (held in restricted funds in the Trust's accounts as set out in Note 16), there is a significant annual depreciation charge on restricted assets that is included in the Statement of Financial Activities each year as resources expended on restricted funds. This depreciation charge amounted to £83,673 in the year ended 31 March 2018 (2017: £103,897) and has been magnified by the Trust's extensive investment in Folly Farm in the last few years. This is shown in the Statement of Financial Activities and can be analysed as follows:

	2018	2017
	£	£
Net Fixed Asset Movements in restricted funds	(83,673)	(103,897)
Net Current Asset Movements in restricted funds	112,411	54,623
Net Incoming / (Outgoing) Resources – Restricted Funds	28,738	(49,274)

The annual depreciation charge reduces the value of the restricted fund asset balances in the Balance Sheet as in note (f) of the Accounting Policies on page 27.

11. Fixed assets – Investments

Subsidiaries

During the year the Trust was the beneficial owner of shares in one wholly owned trading subsidiary, Folly Farm Centre Limited and one jointly owned associated company, WildService.

Associated companies

WildService

The Trust owns a 49% share of Gloucester Wildlife Management Ltd (registered company 02284477 and trading as 'WildService') since 1 October 2015. WildService is an ecological consultancy run from Gloucestershire Wildlife Trust (GWT).

During the year ended 31 March 2018, WildService generated a surplus of £3,578 and had net assets of £3,678.

Bristol Natural History Consortium

Avon Wildlife Trust is a member of the Bristol Natural History Consortium (BNHC) (registered charity 1123432 and registered company 06472186) and can appoint one trustee to the Board. BNHC is a charitable company limited by guarantee operated by AWT in partnership the other company members, Bristol Zoo Gardens and, until December 2017 also with Wildscreen. The Report and Financial Statements for the year ended 31 December 2017 were approved by the Trustees of BNHC on 22 August 2018.

During the year ended 31 December 2017, BNHC generated a surplus of £9,844. At 31 December 2017 the charity had net assets of £25,475, of which £22,320 are held in unrestricted funds.

Trustees are in the process of developing a strategy to increase the level of funding over the next two financial years. During the period, Avon Wildlife Trust contributed £5,000 as a membership subscription to BNHC (2017 £5,000).

Notes to the Financial Statements [continued]

12. Debtors – amounts falling due within one year

	Group	Group	Charity	Charity
	2018	2017	2018	2017
	£	£	£	£
Grants & fees receivable	193,319	135,409	193,319	135,409
Prepayments	15,723	14,444	4,157	6,606
Other debtors	490,070	298,140	459,813	271,649
Loan to SWWFL	11,000	22,000	11,000	22,000
	710,112	469,993	668,289	435,664

13. Creditors – amounts falling due within one year

	Group	Group	Charity	Charity
	2018	2017	2018	2017
	£	£	£	£
Trade creditors	154,783	98,694	117,610	80,505
Other creditors and accruals	230,038	270,866	90,358	97,215
Taxation and national insurance	21,737	31,942	19,414	11,730
Grants received in advance	7,500	7,500	7,500	7,500
	414,058	409,002	234,882	196,950

14. Provisions

	Group	Restated Group	Charity	Restated Charity
	2018	2017	2018	2017
	£	£	£	£
Landlord repairs – Folly Farm	-	-	-	-
Building (including roof) repairs	40,000	18,000	40,000	18,000
	40,000	18,000	40,000	18,000

The accounting treatment of the provision for Landlord repairs – Folly Farm has been reviewed during the year and as a result has been transferred into designated funds (see note 17). The prior year figures have been restated.

Notes to the Financial Statements [continued]

15. Restricted funds

Group and Charity	1 Apr 2017 £	Incoming Resources £	Resources Expended £	Transfers £	31 Mar 2018 £
REVENUE FUNDS					
Folly Farm Learning Fund	5,214	5,000	(10,214)	-	-
Feed Bristol Project	22,417	112,477	(113,916)	-	20,978
Spawn to be Wild	-	9,215	(9,215)	-	-
Folly Farm volunteer training base	9,239	43,138	(44,202)	-	8,175
Living Landscapes – Grassland	26,590	92,858	(68,820)	-	50,628
Avon Gorge projects	10,352	-	(352)	-	10,000
Landrover depreciation fund	9,994	-	(5,214)	-	4,780
Bennett's Patch & White's Paddock	15,328	15,007	(3,863)	-	26,472
Folly Wellbeing Garden	11,141	-	-	-	11,141
Justin Smith Endowment Fund	9,718	753	(760)	-	9,711
North Somerset Levels & Moors	20,405	5,758	(17,598)	-	8,565
My Wild City	2,620	73,159	(54,079)	-	21,009
My Wild Child	74,192	66,000	(41,715)	-	98,477
Big Lottery Fund (Our Environment Our Future)	813	200,990	(171,366)	(24,025)	6,412
Wellbeing through Nature	71,996	117,833	(119,968)	-	69,861
Bath & Beyond	2,574	10,200	(12,774)	-	-
Oxmead	200	-	(200)	-	-
The Big Worle	706	2,387	(3,093)	-	-
Grow Wild	-	500	(500)	-	-
WENP – Think Nature	29,861	13,876	(5,866)	-	37,871
Bristol Avon Catchment	-	9,602	(74)	-	9,528
Lapwing Project	-	29,078	(27,671)	-	1,407
Minibus depreciation fund	-	-	(4,805)	24,025	19,220
APPEAL FUNDS					
Seed Fund	-	4,788	(4,788)	-	-
Appeal 2015	1,322	-	(1,322)	-	-
Summer 15 Appeal	1,262	-	-	-	1,262
PROPERTY IMPROVEMENT FUNDS					
Folly Farm Sewage Treatment	7,424	-	(232)	-	7,192
Folly Farm	25,248	-	(663)	-	24,585
Folly Farm Access Trail	14,127	-	(728)	-	13,399
Willsbridge – Landfill	384	-	(12)	-	372
Willsbridge	14,582	-	(427)	-	14,155
Clapton Moor (50 Years)	36,836	-	(946)	-	35,890
Weston Moor	7,464	-	(226)	-	7,238
Walborough	4,452	-	(139)	-	4,313
Goblin Combe (50 Years)	4,602	-	(118)	-	4,484

Notes to the Financial Statements [continued]

Weston Big Wood (50 Years)	11,924	-	(307)	-	11,617
Puxton Moor	62,134	-	(1,600)	-	60,534
Nature Reserves Fund	16,261	-	(511)	-	15,750
HLF Conservation Fund	33,545	-	(1,001)	-	32,544
Conservation - Reserves Fund	18,982	-	(553)	-	18,429
Feed Bristol	40,950	-	(8,190)	-	32,760
Folly Farm Centre development	2,850,085	-	(73,728)	-	2,776,357
FREEHOLD LAND AND BUILDING FUNDS					
Hellenge Hill	86,050	-	-	-	86,050
Puxton Moor	361,529	-	-	-	361,529
Walborough	55,000	-	-	-	55,000
Clapton Moor	185,144	-	-	-	185,144
Weston Moor	333,758	-	-	-	333,758
Tickenham Hill	28,000	-	-	-	28,000
Weston Big Wood	123,572	-	-	-	123,572
Burledge Hill	48,233	-	-	-	48,233
Purn Hill	25,816	-	-	-	25,816
Tickenham Ridge	50,000	-	-	-	50,000
Prior's Wood	238,855	-	-	-	238,855
Folly Farm	332,814	-	-	-	332,814
Brown's Folly	30,000	-	-	-	30,000
Legacy Gift of land where title not yet transferred	-	425,000	-	-	425,000
LEASEHOLD LAND AND BUILDING FUNDS					
Bennett's Patch & White's Paddock	321,230	-	(8,297)	-	312,933
Total	5,694,945	1,163,694	(746,820)	-	6,111,819

The transfer column in the table above identifies transfers between funds, which are in accordance with funders instructions.

Notes to the Financial Statements [continued]

The purpose of each fund is as follows:

REVENUE FUNDS:

Folly Farm Learning Fund	To develop learning programmes for Folly Farm Centre
Communities & Nature project	To engage disadvantaged communities with nature
Feed Bristol project	To involve the community in growing nature friendly food
Spawn to be Wild	To help threatened species
Folly Farm volunteer training base	To develop a volunteer training base at Folly Farm
Living Landscapes – Grassland	To survey, conserve and restore Avon's grasslands
Avon Gorge projects	To assess the feasibility of various projects in the Avon Gorge
Landrover depreciation fund	To provide a combination vehicle to access reserves
Bennett's Patch & White's Paddock	To acquire and create a nature reserve in the Avon Gorge
Folly Wellbeing Garden	To involve the community in growing nature friendly food
Justin Smith Endowment Fund	To support apprentice ecologists to continue Justin's passion and knowledge
North Somerset Levels & Moors	A catchment approach to restoring coastal and floodplain grazing marsh
My Wild City	To make Bristol a world- leading, nature- rich city where people are connected to the natural landscape and wildlife is more resilient to growing challenges.
My Wild Child	One of 6 Trusts delivering urban forest school education projects
Big Lottery Fund (Our Environment Our Future)	To empower young people in social housing to take ownership of local green spaces
Wellbeing through Nature	To improving health and wellbeing through structured programmes of purposeful activities providing opportunities to explore, learn and take care of nature.
Bath & Beyond	Restoring wildlife habitat on a grand scale to improve connectivity from city centre to countryside to enable wildlife to thrive. Connecting local communities with the nature on their doorstep, and inspiring them to take action to protect wildlife for the future.
Oxmead	To acquire and create a nature reserve in the Bath area
The Big Worle	To engage the local community in their local green spaces and with the wildlife that inhabits them; and encourage people to be more active
Grow Wild	A pilot project to engage groups in setting up living seed banks at Feed Bristol
WENP – Think Nature	Development of a multi-stakeholder dialogue platform and Think Tank to promote innovation with Nature based solutions
Bristol Avon Catchment Partnership	To develop and implement a management plan for the River Avon catchment
Lapwing Project	To help threatened species in the Gordano Valley
Minibus depreciation fund	To provide a combination vehicle for the Our Environment Our Future project

APPEAL FUNDS:

Seed Fund	To provide match funding for conservation projects
Appeal 2015	To create a wildlife haven at the gateway to Bristol
Butterfly Appeal	To improve butterfly habitat on our reserves
Summer 15 Appeal	To replace and improve information boards on our reserves

PROPERTY IMPROVEMENT FUNDS:

On named reserves	To enhance land and property at the named locations
Nature Reserves Fund	} To enhance nature reserves owned or managed by the Trust
HLF Conservation Fund	
Conservation – Reserves Fund	
Folly Farm Centre Development Fund	To enhance the historic landscape and property at Folly Farm

FREEHOLD LAND AND BUILDINGS FUNDS:

On named reserves	To purchase land at the named locations
Leasehold land on named reserves	To purchase land at the named locations

Notes to the Financial Statements [continued]

16. Analysis of net assets between funds

	Tangible Fixed Assets £	Other Net Assets £	Total £
REVENUE FUNDS			
Feed Bristol project	-	20,978	20,978
Folly Farm volunteer training base	-	8,175	8,175
Living Landscapes - Grasslands	-	50,628	50,628
Avon Gorge Projects	-	10,000	10,000
Landrover depreciation	4,780	-	4,780
Bennett's Patch & White's Paddock	-	26,472	26,472
Folly Wellbeing Garden	-	11,141	11,141
Justin Smith Endowment Fund	-	9,711	9,711
North Somerset Levels & Moors	-	8,565	8,565
My Wild City	-	21,009	21,009
My Wild Child	-	98,477	98,477
Big Lottery Fund (Our Environment Our Future)	-	6,412	6,412
Wellbeing through Nature	-	69,861	69,861
WENP – Think Nature	-	37,871	37,871
Bristol Avon Catchment	-	9,528	9,528
Lapwing Project	-	1,407	1,407
Minibus depreciation fund	19,220	-	19,220
APPEAL FUNDS			
Summer 15 Appeal	-	1,262	1,262
PROPERTY IMPROVEMENT FUNDS			
Folly Farm sewage treatment	7,192	-	7,192
Folly Farm	24,585	-	24,585
Folly Farm Access Trail	13,399	-	13,399
Willsbridge - Landfill	372	-	372
Willsbridge	14,155	-	14,155
Clapton Moor (50 Years)	35,890	-	35,890
Weston Moor	7,238	-	7,238
Walborough	4,313	-	4,313
Goblin Combe (50 Years)	4,484	-	4,484
Weston Big Wood (50 Years)	11,617	-	11,617
Puxton Moor	60,534	-	60,534
Nature Reserves Fund	15,750	-	15,750
HLF Conservation Fund	32,544	-	32,544
Conservation - Reserves Fund	18,429	-	18,429
Feed Bristol	32,760	-	32,760
Folly Farm Centre development	2,947,036	(170,679)	2,776,357

Notes to the Financial Statements [continued]

FREEHOLD LAND AND BUILDING FUNDS	£	£	£
Hellenge Hill	86,050	-	86,050
Puxton Moor	361,529	-	361,529
Walborough	55,000	-	55,000
Clapton Moor	185,144	-	185,144
Weston Moor	333,758	-	333,758
Tickenham Hill	28,000	-	28,000
Weston Big Wood	123,572	-	123,572
Burledge Hill	48,233	-	48,233
Purn Hill	25,816	-	25,816
Tickenham Ridge	50,000	-	50,000
Prior's Wood	238,855	-	238,855
Folly Farm	332,814	-	332,814
Brown's Folly	30,000	-	30,000
Legacy Gift of land where title not yet transferred	425,000	-	425,000
LEASEHOLD LAND AND BUILDING FUNDS			
Bennett's Patch & White's Paddock	312,933	-	312,933
Total Restricted Funds	5,891,002	220,817	6,111,819
Unrestricted Funds - Designated	-	267,738	267,738
Unrestricted Funds – General	140,053	407,138	547,191
Unrestricted Funds – Associated Company - WildService	1,838	-	1,838
Unrestricted Funds – Associated Company - BNHC	12,737	-	12,737
Total Unrestricted Funds	154,628	674,876	829,504
Total Funds	6,045,630	895,693	6,941,323

The AWT Charity total funds increased to £6,941,323 from £6,440,618 (restated) in the previous year end.

Total **Other Net Assets of £895,693** above comprise Net Current Assets of £935,693, and provisions of £40,000 as per the Balance Sheet.

There is a net current liability in respect of the Folly Farm Centre development project of £170,679. The deficit arose from a fundraising shortfall on the major project to restore the buildings and historic landscape at Folly Farm and the Trust's strategy for addressing the deficits are clearly established:

- First, as Folly Farm Centre returns to trading profitably, surplus profits will be transferred back to the Charity, and this income will be applied to reduce the deficits.
- Second, the Trust is seeking to develop other unrestricted income streams to generate a surplus to be applied to the deficit.

17. Designated funds

	Group 2018 £	Restated Group 2017 £	Charity 2018 £	Restated Charity 2017 £
Strategic opportunities and development	235,000	193,000	235,000	193,000
Landlord repairs – Folly Farm	32,738	29,738	32,738	29,738
Total Designated Funds	267,738	222,738	267,738	222,738

During the year, the provision for Landlord Repairs at Folly Farm has been moved from Provisions to Designated Funds, as shown in the table above, and the prior-year figures restated.

The Trustees have designated a further £42k of unrestricted reserves into a designated fund for strategic opportunities and development to support the vital work required to achieve the Trust's vision to enable nature to 'recover on a grand scale'. This fund is now £235k (2017 £193k) and it is anticipated in 2018/19 opportunities currently being considered may be spent from this fund.

18. Pension scheme

The Trust operates a Group Personal Pension scheme for its employees with Friends Life. This is a defined contributions scheme, which is managed independently from the Trust. The pension costs disclosed in Note 7 represent contributions payable for the year. At 31 March 2018, there were no outstanding pension contributions accrued in respect of employees not yet set up under the pension scheme (2017: £Nil).

19. Prior year adjustment

The provision for Landlord Repairs at Folly Farm has been moved from Provisions to Designated Funds following a review of the provision.

Summary of the prior year accounting impact:

	2017 £	Restated Charity 2017 £
Provisions	47,738	18,000
Designated Fund - Landlord repairs – Folly Farm	-	29,738
Total Designated Funds	47,738	47,738

The figures changed for the prior-year restatement have been identified with the column heading 'Restated'.



Nature reserves and sites

Avon



Reg. charity no. 210422

avonwildlifetrust.org.uk

Protecting Wildlife for the Future



Avon Wildlife Trust

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